

Leisure & Culture Dundee

**Report and financial statements
for the year to 31 March 2023**

Charity number SC042421

Leisure & Culture Dundee

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Leisure & Culture Dundee

Scottish charitable incorporated organisation Information

Trustees	M Methven MBE (Chair) J Dobbie (Managing Director) G Laidlaw W Dawson Prof S Cross A Day N Mohammed BEM R Emmott C Malone S Moody N El-Nakla - resigned 19 th April 2023 E Donaldson C McLeod L Short - appointed 27 th April 2023
Senior management team	J Dobbie (Managing Director) J Gair (Acting Head of Library & Information Services) P Henehan (Head of Support Services) J McCafferty (Interim Head of Development - Leisure & Sport) S Melville (Interim Head of Operations - Leisure & Sport) Gareth Jackson-Hunt (Service Manager – Museum Services) Anna Robertson (Service Manager – Fine & Applied Art) Susan Gillan (Service Manager – Halls & Music Development)
Registered office	Level 3 Central Library The Wellgate Dundee DD1 1DB
Website	www.leisureandculturedundee.com
E-mail address	www.leisureandculturedundee.com/contactus
Telephone	01382 307460
Auditors	Henderson Loggie LLP 11 – 15 Thistle Street Edinburgh EH2 1DF
Solicitors	Burness Solicitors 50 Lothian Road Edinburgh EH3 9WJ
Bankers	Royal Bank of Scotland plc Dundee Chief Office PO Box 70 Chief Office 3 High Street Dundee DD1 9LY
Charity number	SC042421

Leisure & Culture Dundee

Chair's report

The past year has continued to be a challenging one for Leisure & Culture Dundee. The effect of the Covid pandemic is still being felt years on in 2022/23 and our financial position has been significantly impacted. Nevertheless, we have continued to provide responsive quality services and have strived to be creative in how we utilise our resources.

Celebrations marking the centenary of the Caird Hall started in January when we delighted to host Anna Lapwood. Anna - organist, conductor and BBC presenter - gave a memorable performance and the audience was thrilled with her impromptu question and answer session. A whole host of other events are scheduled to mark this important occasion.

Families were delighted to be welcomed back to the Mini McManus studio by the McManus Creative Learning team to get back to enjoying arts and crafts sessions, commenting that it is fantastic to have hands on creative activity back post pandemic. The free sessions also go some way to helping families during the current cost of living crisis.

The libraries network continues to provide facilities and activities in communities across the city with an emphasis on responding to their needs in this time of when families are struggling with rising costs.

Camperdown Wildlife Centre welcomed two Giant Anteaters from Edinburgh Zoo in June and said goodbye to two chough chick, who were sent to Cornwall to be rewilded in Jersey.

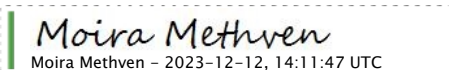
The physical activities offered by our Leisure & Sport team continues to grow with the launch of WORK>>OUT outdoor fitness programme in July, encouraging everyone to take their workouts outdoor, from Bootcamp to Yoga and Pilates. The new programme made use of our outdoor spaces and was well received by LeisureActive members and new customers alike, with the most popular being Bootcamp which was fully booked every week.

A new LeisureActive membership, Community Fit, was launched in January giving membership to our sports facilities in community schools and the uptake in these memberships has been fantastic.

The ongoing closure of Olympia pool has continued to present a challenge to the organisation, however the reopening is on the horizon and we look forward to welcoming back the local Dundee public and visitors to the city alike.

The management and staff on Leisure & Culture Dundee continue to be a credit to the organisation through their hard work and dedication through this tough year and I would like to thank them for their ongoing commitment and enthusiasm.

I would also like to put on record my thanks to Dundee City Council for its ongoing support to the organisation through these financially challenging times.


Moira Methven - 2023-12-12, 14:11:47 UTC

Moira Methven MBE
Chair, Leisure & Culture Dundee

Leisure & Culture Dundee

Managing director's report 2022/23

In what has been a challenging year of recovery and tight financial pressures, both in operations and for the public, Leisure and Culture Dundee (L&CD) can still report a lot of positive developments and successes.

Facilities, services, programmes and events were back to almost full strength in the past year with the number of users recovering to almost pre-covid levels in museums, libraries and leisure and sport, with a total of **3,173,446** visitors to our services. The year was not without its challenges with the ongoing closure of Olympia and other temporary partial or full closures. However, the first full year of operations at the Regional Performance Centre Dundee and Menzieshill Community Centre went some way to balancing attendances.

In some areas, the transition of customers to digital engagements in addition to in-person visits highlights how L&CD is providing a service to the people of Dundee in a variety of ways. It demonstrates that L&CD services are as popular and needed as ever, utilising different and more modern engagement techniques.

Staff training continues to be provided with workshops such as LGBTQIA+, First Aid at Work and Safeguarding provided for staff. The Training Team at Olympia was awarded "Excellent Status" by RLSS and Quallsafe following the training qualification of 901 learners.

Service Highlights

Cultural Services

Over the year the Caird Hall has welcomed back unrestricted events and maintained its reputation as one of the best performance venues in the country, welcoming 213 events and acts such as Paul Weller, The Summer Organ Concert, comedian Alan Carr, The Proclaimers and the Royal Scottish National Orchestra, who performed their epic 'Star Wars Music' concert. A summer treat was Dee Ukes performing to a large audience in the Overgate to celebrate 'Make Music Day.'

The Caird Hall hosted the largest week of graduations in its history, as the University of Dundee caught up on the graduations missed during Covid. 2022 also saw the Caird Hall's first ever opera festival, featuring the Scottish Opera and Opera Bohemia, and the 20th MG Alba Trad Music Awards with a sparkling celebration of Scottish music and artistes. Caird Hall rounded off 22/23 by celebrating World Piano Day with a free Concert by Ethan Loch on the concert grand Steinway piano. Ethan Loch was the winner of the keyboard category of the Young Musician of the Year.

Soundbase 'Summer Slam' returned after a 2-year gap, providing free music sessions for 27 young people. In addition, 4 mindfulness workshops were provided during Soundbase to assist the young people in re-engaging in groups.

The Creative Learning Team continued to work in partnership with Tayside Healthcare Arts Trust's START group and 'Creative Lives' as part of a national Year of Scotland's Stories community project. In addition, in-person delivery of family arts activities restarted as part of the Mini McManus sessions. The team also worked with Library and Information Services, Dundee School Library Service and Dundee Women's Trail project to create a child-friendly version of Dundee Women's Trail leaflet, which resulted in over 125 school children visiting McManus.

The McManus hosted various exhibitions throughout the year including 'Cast & Copies', 'Women, Science and Art', 'Hidden Histories' and 'Troy: Myth and Reality' exhibition as part of the British Museums Nation Programmes. To coincide with Troy, Creative Learning hosted a creative workshop for young people who identify as LGBTQIA+ which explored the poems of ancient Roman poet Catullus.

The McManus was heavily involved in the city's summer Bash Street festival featuring Beanotown, Mini McManus's and more. In addition, the lending and receiving of art and artefacts with fellow museums around the country has kept the exhibits fresh and relevant and maintains positive relations with partners. Funding sourced from Creative Scotland enabled the restoration of the Family Space in the

Leisure & Culture Dundee

Managing director's report 2022/23 (continued)

summer in response to a post-Covid increase in demand for self-directed creative activities and access to free art resources. It also allowed additional Mini McManus sessions to be delivered. Life drawing classes, storytelling sessions and messy play drop-ins have been introduced in the past year, creating new family-orientated opportunities in cultural venues.

Cultural Services recently embarked on a new partnership with the Kinship Carers Support Group. The group is a gathering of people who take on the full-time care of a relative's child due to issues and challenges faced by the parents. The group visited the McManus for a creative tour and workshop to experience the positive support available and a safe space to visit.

Leisure and Sport Services

In the city's **sports centres**, the opportunities for participation in leisure and sport are extensive and growing. Douglas Sports Centre introduced 2 street league sessions a week as part of an employability programme for 16–23-year-olds, Menzieshill Hub gala day welcomed over 700 attendances from the community for a variety of activities and sports. DISC launched the newly refurbished gym space, including a dedicated indoor cycle studio, and St Paul's Swim & Sport Centre introduced early morning gym access. Following the necessary closure of Olympia, the centres worked hard to accommodate relocated group exercise classes as well as individual customers, and even added some new classes to support the offer to Leisure Active members.

The Regional Performance Centre Dundee hosted the Basketball Scotland National Club Cup finals on its roll-out floor, creating a unique experience for club basketball in Scotland. This was followed by the hosting of the Four Nations Basketball Tournaments for U14, U16 and U18s. The Kanzen Cup (karate) attracted 500 athletes from 11 countries to the city. International schools' boxing took place for the first time, and the Scottish National Track Championships and British Cycling Omnium also took place at the Centre.

The Health & Wellbeing Team launched the 'Healthy Active Minds' programme in partnership with Public Health Scotland and NHS Tayside, to tackle mild to moderate mental health issues. Outdoor fitness programmes including Yoga and Pilates were delivered across the summer by the Leisure Active Fitness Team, using outdoor spaces to create more flexible opportunities. Health walks were delivered by the Physical Activity team for a range of demographics including parents with new babies, people with long term health conditions and additional support needs groups.

The **Leisure Active** Membership Team launched a 1-month staff wellness pass for NHS staff to help with physical and mental fitness. 950 monthly passes were purchased, with many then taking full membership to Leisure Active. The January 'Discover Your Fit' promotion saw the biggest response since before Covid, with 452 new members joining. In total Leisure Active membership increased to **3661** by March 2023.

Physical Activity programmes have continued across the city, including the 'Freekickz' sessions at Craigie Community Hub in partnership with Community Learning & Development, providing activity as well as 1-to-1 sessions and free food where needed. The first of its kind Tay Estuary Water Sports Hub was launched, providing support to all water sports bodies using the Tay Estuary. The 'Ready Steady Go' coaching team completed Baby Reflexology and Group Exercise qualifications which has enabled the offer of the programme to be further increased.

The Physical Activities Team and the Active Schools Team continue to offer a vast range of activities for all age groups, including additional support needs groups and individuals, culminating in a combined Dundee Sports Awards event. This celebrated the achievements of volunteers, athletes, teams, clubs and coaches from schools and local communities.

The Dundee Athlete Performance Programme launched, providing targeted additional training for athletes aspiring to reach national and international squads. Alongside this the National Athlete Access Programme was introduced, providing supported access to L&CD gyms and pools for additional training. The Schools Sports Stars programme was launched in Dundee schools, aiming to find the next sporting star from the city.

Leisure & Culture Dundee

Managing director's report 2022/23 (continued)

Golf Dundee launched its 'Virtual Club' service in March 2023, allowing season ticket holders the opportunity to obtain and maintain an official Scottish Golf handicap.

The **Camperdown Wildlife Centre** brought us excitement after the endangered Blue Throated Macaw successfully reared a female chick. However, the centre sadly lost its wolves in March 2023, and they are sorely missed.

Dundee Ice Arena confirmed its reputation as a first-class venue by hosting an Elite League Ice Hockey match which was broadcast on Premier Sports and then went on to host the World Karate Championships showing the diversity of the facility and its staff.

Lochee Swim Centre continues to be a valuable community resource with focussed activities for groups such as the Tuesday Active Ladies group and targeted swim access for families and children. Attendances at Lochee increased by 113%, partly due to Olympia displacement but also as a result of the increase in targeted provision.

The ever-popular Santa Dash returned on Sunday 4th December 2022 with over 400 'Santas' braving the elements to help raise funds for this year's Charity Partner – Dundee Bairns. Through participant joining fees and donations, along with generous sponsorship from KESR Development, Mordente Plumbing and Royal Bank of Scotland, £4,706.92 was raised for Dundee Bairns 'Fun & Food' programme.

Library and Information Services

Dundee Libraries created online book groups, with joint sessions held with the library in Alexandria, Virginia USA. This allowed those unable to meet in person to continue to interact and explore literary works, with very positive feedback. The libraries launched a new podcast to coincide with the national Reading Moment 'Keep the Heid and Read' which was endorsed in a message of support from the famous Dundonian and actor Brian Cox.

The Library Service organised an exciting Book Week Scotland programme, with a line-up of ten events themed around 'Scotland's Stories' as part of Scotland's Year of Stories 2022. The STEAM Hub at Central Library was selected as the new permanent location of the Making Room. This structure was created through a project with Assemble and V&A Dundee Designers in Residence, who worked with a group of young people to scan and reproduce features from buildings around the city.

The Every Child a Library Member (ECALM) programme was reintroduced, ensuring all new-borns in Dundee receive a library membership promoting lifelong learning and the enjoyment of reading. Central and Blackness Libraries also hosted comic book workshops as part of the summer 'Bash Street' festival and Kirkton Library created a monthly book club for children called "Book Sparks."

Dundee Library and Information Services was selected as one of only 15 library authorities across the UK to take part in 'Story Trails', the UK's largest immersive storytelling experience led by Story Futures Academy. Over a 2-day festival, Dundonians were invited to explore untold local stories through ground-breaking multimedia technologies.

Police Scotland launched a series of drop-in sessions in Central Library to allow members of the public direct access to police officers in a non-threatening environment. Topics raised at these sessions included fears of scamming, firework safety and anti-social behaviour. The Library Service was also recognised by the Scottish Library & Information Council for its outstanding efforts in engaging the communities. This was due to projects such as the introduction of Diabetes Information Hubs, which have been established in four libraries.

Ukrainian Support

Collectively, a range of services and support to Ukrainian refugees was offered. The Health & Wellbeing team attended Indigo, Apex and Queen's Hotel each Friday to support Ukrainian families through outreach and engagement. 122 Activate memberships and 30 Family Active memberships were created, allowing access to swimming, gym and ice-skating activities. This has been really

Leisure & Culture Dundee

Managing director's report 2022/23 (continued)

effective in promoting positive relationships in the city. Access to football, dance, gymnastics, trampolining, netball and athletics classes were also offered to Ukrainian refugee school-aged children with no cost attached. Gym inductions were provided for young people, to further support fitness opportunities for Ukrainian refugees in the city.

The Year Ahead

2023/24 will bring many opportunities and challenges as we continue to navigate the cost-of-living challenges and reduction in funding, yet continue to work to improve our services for Dundee citizens. Leisure and Culture Dundee is launching its new strategy, which will meet our existing charitable objectives and contribute to the Dundee City Plan. The Strategy is subdivided in key areas of focus as follows:

Partnerships

Over the past year the essential partnerships required to maintain and develop local opportunities continued to be developed, resulting in some unique and effective programmes.

Cultural Services are continuing to develop partnerships to develop initiatives with partners such as Home Start, the Tayside Healthcare Arts Trust and Comics Youth. New projects with the Dundee Rep and UNESCO are planned, highlighting Dundee's history.

Leisure and Sport Services have long established partnerships with organisations such as NHS Tayside, **sportscotland**, Dundee Voluntary Service, Dundee City Disability Sport and MacMillan to provide opportunities for physical activity, health and sport in the City. Programmes for all age groups are being developed across the city, providing activities and social opportunities from birth, throughout life.

Library and Information Services have launched new initiatives for the coming year in partnership with Dundee City Archives, other local authority libraries and by accessing the COVID relief fund for public libraries. Projects such as 'Miners, Makers and Modellers,' 'One Card,' 'Book Week' and 'Wellgate Memories' have been made possible through these partnerships.

In the Community

All Services are committed to providing the best possible opportunities for young people including providing work placements with Abertay, Dundee, Glasgow, Lincoln, Aberdeen and St Andrews Universities.

Our development of online platforms including social media has brought Leisure and Culture Dundee Services to the community in more accessible ways than ever. Improvements to booking systems allowing for easier access and increased promotions will assist our customers. We are also committed to helping all members of the public access our facilities and services whilst aiming to minimise our carbon footprint and encourage economic growth in the communities. The Community Hub model planned for St Paul's RC Academy and Baldrigon Academy, and the new East End Community Campus, will bring our library, culture and leisure services to a wider population in those communities.

Central Library is now registered as a Databank with the Good Things Foundation, enhancing digital support to customers by providing free mobile data and assistance with accessing online resources.

Infrastructure Developments

The required closure of Olympia has been challenging to navigate for customers and L&CD. With the reopening due soon, customers should see some improvements to the customer journey. In addition, the plant upgrade at Dundee Ice Arena is now in place, allowing for a more environmentally and economically efficient operation.

Leisure & Culture Dundee

Managing director's report 2022/23 (continued)

Our People

As part of Leisure and Culture Dundee's ongoing commitment to improving customer service standards and developing opportunities for staff, several initiatives and support programmes are being moved forward in 23/24.

Volunteer opportunities, including Continuing Professional Development training, are being offered in addition to the placements provided through Colleges and Universities. Support for qualifications in Lifeguarding, First Aid, Swim Teaching, Freelance Artists and Coach Education are all aimed at upskilling staff to ensure more quality provision for the public.

A Customer Service Standard is also being implemented to provide consistency in our engagement with the public.

Health & Wellbeing for our employees will continue to be supported by a range of initiatives led by our colleague led Wellness at Work Group, building on the positive opportunities already in place.

Our Brand

Leisure & Culture Dundee is moving towards a shared strong brand identity that supports all our activities and makes our offer easier to navigate. As part of a branding exercise, we intend to create three new websites with consistent branding, photography and video also reflected in our marketing materials. The new websites for The McManus: Dundee's Art Gallery & Museum, Camperdown Wildlife Centre and Dundee Ice Arena, will help convey the visitor experience, values of inclusivity and diversity and reinforce our warm welcome, positive image and reputation. We also intend to highlight where possible the positive influence we are having on the health and wellbeing of those living in Dundee.

Our Finances

It is likely to be an even more difficult year financially for the public and Leisure and Culture Dundee, and it will be crucial that available resources are used in the most efficient and effective way. L&CD is looking to upskill staff with transferable skills to maintain services and we are further developing partnerships and funding applications to improve our facilities and services.

Where possible L&CD is looking at ways to increase participation and engagement at minimal or no cost, recognising the challenge of balancing this with the need to generate revenue to operate services. Programmes such as 'Creative Learning' events, 'Family Active,' 'Steps to Health,' 'Park Lives' and the leisure concession review are all aimed increasing activity and access to learning regardless of individual circumstances.

In the forthcoming year, Leisure and Culture Dundee will continue to develop and provide services which make a positive contribution to the lives of our customers.

Judy Dobbie

Managing Director, Leisure & Culture Dundee

Leisure & Culture Dundee

Trustees' Report

The trustees have pleasure in submitting their annual report and financial statements for the year ended 31 March 2023. The charity information set out on page 1 and the Chairman's and Managing Director's reports on page 2 and pages 3 to 7 respectively, form part of this report. The financial statements comply with the recommendations of the Statement of Recommended Practice and Accounting and Reporting by Charities and current statutory requirements.

Structure, Governance and Management

Charitable status

Leisure & Culture Dundee is a Scottish Charitable Incorporated Organisation (SCIO), governed by its constitution, and has charitable status under the Charities and Trustee Investment (Scotland) Act 2005 and the Scottish Charity Number is SC042421. The SCIO was recognised by the Office of the Scottish Charity Regulator (OSCR) on 29 June 2011.

Trustees

There are thirteen trustees of which five have been appointed by Dundee City Council, three elected members and two officers, specifically the Vice Chair and Managing Director. There are eight independent trustees in accordance with the SCIO's constitution.

At the conclusion of each Annual General Meeting, required under the constitution, two out of the required seven independent trustees shall retire from office, but may then be re-appointed. The trustees to retire shall consist of those who have been longest in office since they were last appointed or re-appointed. A trustee appointed by the Council (elected members) who has served for a period of six years shall not be eligible for re-appointment until a further period of one year has elapsed. The board may, by way of a resolution passed by majority vote at a board meeting, waive the provisions in relation to a particular charity trustee if they consider that exceptional considerations make that appropriate.

The trustees as at the date of this report are as detailed on page 1.

Lynne Short was appointed to the Board on 27th April 2023 to replace Nadia El-Nakla as one of the elected members sitting on the board.

Policies and procedures for induction and training of trustees

The ongoing training needs of trustees are considered by the board from time to time.

Organisation Structure

The Trustees meet bimonthly where decisions are taken to set the overall strategy for the SCIO as well as to monitor its activities. Senior management are charged with the task of implementing these decisions.

Pay policy for key management personnel

The trustees consider the board of trustees, and the senior management team to comprise the key management personnel of the charity, in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year.

Leisure & Culture Dundee

Trustees' Report (continued)

Pay policy for key management personnel (continued)

As Leisure & Culture Dundee has a TUPE+ agreement under The Transfer of Undertakings (Protection of Employment) Regulations (TUPE) with Dundee City council, the pay of senior staff is set in line with policies and procedures for setting salary grades and scales for Dundee City Council Local Government employees. Each job description is subject to an evaluation process, which has been agreed with CoSLA, and through this process, the post is graded accordingly. Salaries will then increase through incremental progression through the four increments of the particular grade. Reviews of the grade will only take place if there is a significant change to the duties of the post.

Risks

The major strategic, business and operational risks that the organisation faces have been identified and are contained within the Risk Management Policy & Business Risk Assessment which was updated and approved by the Board in September 2023, with updated scoring to take place early in 2024. In accordance with the policy, there will be an ongoing review of risks, with a formal review annually, which will be reported to the Board.

There are, within the assessment, identified existing controls and, where relevant, further actions detailed with timescales for completion and identified officers responsible.

Financial sustainability is identified as a major risk for Leisure & Culture Dundee.

The controls in place to mitigate the risk are as follows:

- Quarterly monitoring position reported to the Finance Committee along with options identified to address any adverse variances.
- Establish and maintain principles and timeline for settlement of Leisure & Culture Dundee revenue budget in conjunction with Finance Committee and Dundee City Council, with particular focus on any material changes to the management fee from Dundee City Council and agreed savings to be implemented to close gap between costs and funding.
- Treasury management, ensuring surplus balances are working for Leisure & Culture Dundee.

Non-financial risks arising from health and safety, employee relations and total loss of IT are managed by having robust policies and procedures in place and maintaining staff standards through training and development.

In addition to this, the main standing committees, Finance & Performance, Audit Risk & Compliance, Health & Safety and Property, and HR & Equalities all have standing agenda items to discuss the risks following within each committee's remit, and updates are provided at each committee meeting. Updates from each are then presented to the Board.

Leisure & Culture Dundee

Trustees' Report (continued)

Reserves policy

The organisation's principal charitable activities are:

- The operation, management and development of Galleries, museums, and other facilities which provide public access to collections of work of art, antiquities and objects of scientific interest;
- The development and delivery of arts and cultural activities and events, artistic programmes, and educational projects;
- The operation, management and development of libraries and provision of library and archive services
- The operation, management and development of indoor and outdoor sports facilities
- The development and delivery of sports activities directed towards wider participation in sport

These activities are funded by service fees from Dundee City Council and income generated from fees charged to access some of the activities.

The organisation's accounts reflect liquid or readily realisable assets, i.e. cash held to fund activities and operating costs.

The Board considers it appropriate that the Reserves Policy be established by reference to the organisation's liquidity position.

Accordingly, the Board has decided that the organisation should maintain cash and readily realisable assets equivalent to one month's planned income to be generated from activities. Based on the current income position, our policy requires the organisation to hold £725,000 including a minimum of £100,000 in cash, within unrestricted reserves excluding the pension deficit. At 31 March 2023 the unrestricted reserves were £1,164,635 and cash in bank was £2,286,599.

The reserves policy is adopted to ensure that the organisation remains able to continue providing its charitable activities in the event of greater volatility in our future income.

Purpose statement

To deliver, for the citizens of Dundee, and those who visit the City, high quality Leisure, Sport, Cultural and Learning Experiences which improve their quality of life.

Objectives and activities

Principal activity

The principal activity of the SCIO is the provision of recreation and leisure facilities on behalf of Dundee City Council in accordance with the following charitable objectives:

To advance the arts, heritage, culture and science; To advance public participation in sport; To provide recreational facilities, and organise recreational activities with such facilities/activities being made available to members of the public at large with the object of improving their conditions of life; To advance education; To advance health; To advance citizenship and/or community development (which may include the promotion of civic responsibility, volunteering, the voluntary sector and/or the effectiveness or efficiency of charities); To relieve those in need by reason of age, ill health, disability, financial hardship or other disadvantage; To promote, establish, operate and/or support other similar schemes and projects which further charitable purposes; through the provision of services (including those entrusted to it by Dundee City Council), which contribute to advancing well-being (primarily the wellbeing of residents of Dundee) including (i) the operation, management and development of galleries, museums and other facilities which provide public access to collections of works of art, antiquities and objects of scientific interest; (ii) the development and delivery of arts and cultural activities and events, artistic programmes, and educational projects; (iii) the operation, management and development of libraries and provision of library and archive services; (iv) the operation, management and development of indoor and outdoor sports facilities (including arrangements to facilitate access to such facilities by those on lower incomes or having special needs and to encourage wider participation in healthy exercise); (v) the development and delivery of sports activities

Trustees' Report (continued)

Objectives and activities (continued)

and events directed towards wider participation in sport; (vi) the development and delivery of community learning and adult learning initiatives; and (vii) the delivery of services focused on social renewal and the needs of young people.

The Trustees and employees of Leisure & Culture Dundee are expected to abide by Leisure & Culture Dundee's Organisational Values in delivering its purpose, as set out in section 4 of the constitution: www.leisureandculturedundee.com/home/about-us

The Trustees agreed a set of organisational values which highlight:

- **The Commitment to Service Quality and Excellence:**

Leisure & Culture Dundee is committed to attaining and maintaining the highest possible standards of service quality and excellence across all of our services and to working with a continuous focus on service improvement. This includes the way we will work and the quality of the outputs and outcomes we aim to achieve. We will not be complacent; we will review progress, challenge assumptions and push boundaries so that we continuously improve.

We are committed to the principles of delivering excellent public service.

We will show respect to those we work with and expect them to show respect to our staff.

We continuously seek to improve the quality of the learning and cultural experiences offered by the organisation, and will work to include those who find it more difficult to participate, for whatever reason.

We value diversity and retain a commitment to empowering people to become more involved in the services we provide and the decisions which affect their lives.

These principles will underpin all of our actions.

- **The Commitment to our staff being Empowered and Accountable:**

We will ensure that our managers work in a way which facilitates people taking pride in their work. This will include systems and processes to support and manage performance, so that staff are both empowered to work effectively for Leisure & Culture Dundee, and are able to take individual responsibility for meeting the needs of our customers.

Management will also review and address issues which may undermine staff or reduce the effectiveness of the organisation. We will encourage and support employee and trade union engagement in the development of the organisation.

Everyone will be accountable - this means we will recognise success as well as mistakes and learn from these.

We know that it is the attitude, outlook and ethos of our staff that will deliver great results.

- **The Commitment to actively share Knowledge and Skills:**

We will value staff and Board members who harness knowledge from diverse sources and who seek to share that knowledge across the organisation.

We will work in an environment that supports and thrives on co-operation, inter-agency working and mutual support. Our working practices will make time and space for staff to share knowledge and skills.

Leisure & Culture Dundee

Trustees' Report (continued)

Objectives and activities (continued)

- **The Commitment to ensuring Equality and promoting Diversity:**

We are committed to promoting equality of opportunity which recognises and respects the diversity of those who use our services and those who work for us.

Our Equality and Diversity Policies and Practices mirror those of Dundee City Council and seek to promote equal treatment and opportunity for all, regardless of gender, sexuality, marital status, race, colour, disability, religion, age, ethnicity or nationality.

- **The Commitment to practice Corporate and Social Responsibility:**

We will seek to ensure that our present actions do not have a negative future impact on our community. This includes considering the environmental and ethical implications and opportunities of our decisions and actions.

Achievements and performance

Review of activities and performance

A wide range of measures are used to assess the performance of the SCIO. These are reported to the board on a regular basis. The main measures are related to customer visits and these are incorporated within the Managing Director's Report.

Financial review

Review of the year

The results for the year are shown in the attached Statement of Financial Activities and Balance Sheet for the year to 31 March 2023. Before taking account of FRS 102 pension adjustments the surplus on unrestricted funds amounted to £20,544 and the surplus on the restricted funds was £38,728, giving an overall surplus of £59,272 (2022 - £376,236 surplus).

After accounting for the service costs for FRS 102 adjustments the deficit on unrestricted funds for the year to 31 March 2023 was £2,657,521 and the surplus on restricted funds was £38,728. The overall fund balances are then impacted by the actuarial gains arising on the pension scheme during the year of £10,927,595 (2022 – gain of £7,329,001). Resulting in an overall surplus of £8,308,802 (2022 – surplus of £4,036,298).

Plans for future periods

Leisure & Culture Dundee has produced its strategic plan for the period 2023-2028 to tie in with the Dundee City Plan and will commence implementation of the related workstreams in 2024 which focus on Our Offer, Our Infrastructure, Our People, Our Brand and Our Finances. This will be done in conjunction with a review of the services delivered by the organisation on behalf of Dundee City Council to ensure the ongoing financial viability of Leisure & Culture Dundee. A continuing close eye will be kept on the income generated by the organisation, particularly with the imminent re-opening of Olympia, the closure of which has continued to have an effect on the finances of the organisation.

The Leisure & Culture Dundee Board continues to be committed to delivering high quality facilities and services to the citizens of Dundee, but are mindful that some of these services will have to be reduced or withdrawn in order that costs are kept within the funding envelope which will allow the organisation to remain financially viable.

Leisure & Culture Dundee

Trustees' Report (continued)

Auditors

So far as each trustee is aware, there is no relevant audit information of which the auditors are unaware. Each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the auditors are aware of it.

By order of the board

 Moira Methven
Moira Methven - 2023-12-12, 14:11:47 UTC

M Methven MBE
Chair, Leisure & Culture Dundee

.....2023

Leisure & Culture Dundee

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to SCIO's in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the SCIO and of the incoming resources and application of resources of the SCIO for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the SCIO will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the SCIO and which enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Constitution. They are also responsible for safeguarding the assets of the SCIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Leisure & Culture Dundee

Independent auditor's report to the trustees of Leisure & Culture Dundee

Opinion

We have audited the financial statements of Leisure & Culture Dundee for the year ended 31 March 2023 which comprise, the statement of financial activities, the balance sheet, the statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charities ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this

Other information

The other information comprises the information included in the Trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the trustees of Leisure & Culture Dundee (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, are detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. Management informed us that there were no instances of known, suspected or alleged fraud;
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: The Data Protection Act 2018; Health and Safety; employment law (including the Working Time Directive); and compliance with Charity Law.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly; and
- Using our knowledge of the company, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

Leisure & Culture Dundee

Independent auditor's report to the trustees of Leisure & Culture Dundee (continued)

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

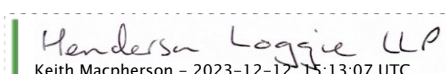
- Enquiries of entity staff and management in compliance functions to identify any instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of board meetings;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness;
- Challenging assumptions and judgements made by management in their significant accounting estimates, in particular the assumptions used in the pension scheme actuary report.

Owing to the inherent limitations of an audit, there is unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Keith Macpherson - 2023-12-12, 15:13:07 UTC

Henderson Loggie LLP

Chartered Accountants

Statutory Auditors

(Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006)

Ground Floor

11 – 15 Thistle Street

Edinburgh

EH2 1DF

Leisure & Culture Dundee

Statement of financial activities for the year ended 31 March 2023

	Note	Unrestricted general funds £	Unrestricted pension fund £	Restricted funds £	2023 Total £	2022 Total £
Income						
Charitable activities	2	15,642,627	-	1,390,706	17,033,333	16,499,836
Investments		12,135	-	-	12,135	366
Total income		15,654,762	-	1,390,706	17,045,468	16,500,202
Expenditure						
Charitable activities	3	(15,643,887)	(2,678,065)	(1,342,309)	(19,664,261)	(19,792,905)
Net expenditure		10,875	(2,678,065)	48,397	(2,618,793)	(3,292,703)
Transfer of funds		9,669	-	(9,669)	-	-
Other recognised gains and losses:						
Re-measurement of the defined benefit pensions schemes	11	-	10,927,595	-	10,927,595	7,329,001
Net movement in funds		20,544	8,249,530	38,728	8,308,802	4,036,298
Reconciliation of funds						
Total funds brought forward		1,144,091	(8,570,098)	1,157,478	(6,268,529)	(10,304,827)
Total funds carried forward		1,164,635	(320,568)	1,196,206	2,040,273	(6,268,529)

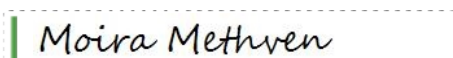
All gains and losses recognised in the year are included above.

Leisure & Culture Dundee

Balance sheet at 31 March 2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	6		54,264		72,352
Current assets					
Stocks	7	49,873		53,974	
Debtors	8	4,953,545		1,242,877	
Cash in hand		2,286,599		3,814,523	
			7,290,017	5,111,374	
Current liabilities					
Creditors: amounts falling due in one year	9	(4,983,440)		(2,882,157)	
Net current assets					
			2,306,577		2,229,217
Pension deficit	11		(320,568)		(8,570,098)
Net assets/(liabilities) including pension surplus/(deficit)					
			2,040,273		(6,268,529)
Funds					
Unrestricted funds	14	1,164,635		1,144,091	
Less pension deficit	11	(320,568)		(8,570,098)	
			844,067		(7,426,007)
Restricted funds	15		1,196,206		1,157,478
Total funds					
			2,040,273		(6,268,529)

The financial statements were approved and authorised for issue by the Board on2023 and signed on its behalf by:


Moira Methven - 2023-12-12, 14:11:47 UTC

M Methven MBE
Chair

Charity number SC042421

The notes on pages 21 to 43 form part of these financial statements.

Leisure & Culture Dundee

Statement of cash flows for the year ended 31 March 2023

	Note	2023 £	2022 £
Cash generated by operating activities	16	(1,540,059)	1,827,886
Cash flows from investing activities:			
Interest received		12,135	366
Net cash provided by investing activities		12,135	366
(Decrease)/increase in cash and cash equivalents		(1,527,924)	1,828,252
Cash and cash equivalents at the beginning of the year		3,814,523	1,986,271
Total cash and cash equivalents at the end of the year		2,286,599	3,814,523

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared in accordance with applicable accounting standards and Accounting and Reporting by Charities; Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP 2019 (FRS 102)) and the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

Leisure & Culture Dundee meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific trusts, which may be declared by the donor or with their authority. Some are restricted income funds expendable at the discretion of the Board in furtherance of a particular activity, such as government grants for a specific centre, and funds raised for particular client groups or activities. Others are capital funds where the assets are required to be invested for long term use.

Unrestricted funds are expendable at the discretion of the Board in furtherance of the objectives of Leisure & Culture Dundee. If part of the unrestricted funds is earmarked at the discretion of the Board for a particular project it is designated as a separate fund. This designation has an administrative purpose only, and does not legally restrict the Board's discretion to apply the fund.

A transfer is made from unrestricted funds to restricted funds to compensate fully all restricted funds which would otherwise be in deficit at the accounting date.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1 Accounting policies (continued)

Income (continued)

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of an event, performance or provision of other specified service is deferred until the criteria for income recognition are met.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of providing services and their associated support costs.

Irrecoverable VAT, due to partial exemption, is included within supplies and services in note 3.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities.

Pensions

The Authority participates in the Tayside Superannuation Fund by virtue of its status as an "admitted body". This is a defined benefit scheme, and the assets are invested in external funds. Dundee City Council sponsor Leisure & Culture Dundee's participation in the scheme and in the event of the charity winding up the pension liability will be payable by Dundee City Council.

The costs of providing pensions are charged to the profit and loss account on a consistent basis over the working life-time of the members. These costs are determined by a qualified actuary and any variations from the regular costs are spread over the remaining working life-time of the current members.

Leases

Operating lease rentals are charged to the income and expenditure account on a straight line basis over the period of the lease.

1 Accounting policies (continued)

Fixed assets

When expenditure of a capital nature is incurred by Leisure & Culture Dundee, this expenditure will be capitalised and depreciated over an agreed period, defined as its “useful economic life”. Expenditure should be capitalised when it is:

- Acquisition, enhancement, construction or replacement of buildings or other structures
- Acquisition, installation or replacement of plant, machinery, apparatus or vehicles

Enhancing an asset would be lengthening the useful economic life of the asset or increasing its market value. Expenditure on maintaining an assets previous standard of performance or useful life will be recognised as revenue.

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the cost, less estimated residual value, of each asset evenly over its expected useful life.

The useful economic life of each asset will be determined on its own merits but it is anticipated that it will roughly fall into one of the following categories,

- Tenants improvements 10-15 years

All capitalised expenditure will be recorded at historic cost and depreciated using the straight line method over the agreed useful life of the asset.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks

Stocks of materials and consumables are stated at the lower of cost and net realisable value in the ordinary course of operating.

Going concern

The finances of the organisation continue to be impacted by the reduction in customer income following the COVID-19 pandemic and the ongoing closure of Olympia. The organisation continues to actively manage recruitment and other expenditure whilst balancing this with service delivery.

At its City Governance meeting on 4th December 2023, Dundee City Council agreed to continue it’s financial support to Leisure & Culture Dundee for the remainder of financial year 2023/24 and to at least 30th June 2024. The nature of this ongoing support is to allow the Council to undertake cash flow management support which will allow the organisation to remain in credit at all times and meet cash liabilities over this extended period as well as providing support to ensure that 2023/24 results in a break-even position. The continued support is subject to the organisation using its best endeavours and taking appropriate action to minimise any losses and to continue to work in Partnership with Dundee City Council to access any available external funding. This is particularly important for the period beyond 30 June 2024 when this support is no longer specifically provided. Management and Board members have been identified actions in respect of income generation and expenditure savings to deliver ongoing financial sustainability.

1 Accounting policies (continued)

Going concern (continued)

On this basis of the above action taken by the organisation and the support of Dundee City Council, the trustees are of the opinion that Leisure & Culture Dundee can continue to meet its obligations as they fall due over the next 12 months from the date of the audit report and as such have prepared the financial statements on a going concern basis.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Employee benefits

The costs of short term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Financial instruments

The company has elected to apply the provision of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies (continued)

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reported end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Accounting estimates

In the trustees' opinion, the only figure in these accounts which results from a significant estimate is the defined benefit pension scheme liability, calculated by the pension scheme actuary in compliance with FRS 102.

The actual performance is unlikely to be in line with actuarial valuation as a result of the valuation being based upon assumptions on future unpredictable events such as return on assets and materiality rates.

The estimate has a material impact on the accounts and is explained in more detail in note 11.

Leisure & Culture Dundee

Notes to the financial statements (continued)

2 Income

	Unrestricted funds £	Restricted funds £	2023 Total £
Admissions etc	3,042,645	-	3,042,345
Membership	1,019,379	-	1,019,379
Library income	204,766	-	204,766
Hire of facilities	59,133	-	59,133
Resaleable goods	188,065	456	188,521
Funding	364,221	1,363,577	1,727,798
Other income	765,514	26,673	792,187
Catering income	223,930	-	223,930
Service fee	9,774,974	-	9,774,974
	<u>15,642,627</u>	<u>1,390,706</u>	<u>17,033,333</u>
	=====	=====	=====
	Unrestricted funds £	Restricted funds £	2022 Total £
Admissions etc	2,441,495	-	2,441,495
Membership	955,708	-	955,708
Library income	189,458	-	189,458
Hire of facilities	26,486	-	26,486
Resaleable goods	121,034	-	121,034
Funding	318,346	1,473,135	1,791,481
Other income	931,626	68,206	999,832
Catering income	119,537	-	119,537
Service fee	9,209,369	-	9,209,369
Government grants - CJRS	639,882	5,554	645,436
	<u>14,952,941</u>	<u>1,546,895</u>	<u>16,499,836</u>
	=====	=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

3 Costs of providing service

	Unrestricted funds £	Restricted Funds £	2023 Total £
Employee costs	12,493,364	1,018,148	13,511,512
Pension costs	2,460,023	-	2,460,023
Property costs	294,675	23,536	318,211
Supplies and services	2,623,581	291,243	2,914,824
Transport costs	219,468	9,382	228,850
Pension finance costs	200,975	-	200,975
Pension administration expenses	17,067	-	17,067
Governance costs	12,799	-	12,799
	<u>18,321,952</u> =====	<u>1,342,309</u> =====	<u>19,664,261</u> =====
	Unrestricted Funds £	Restricted Funds £	2022 Total £
Employee costs	12,140,635	856,162	12,996,797
Pension costs	3,394,612	-	3,394,612
Property costs	154,052	-	154,052
Supplies and services	2,328,165	422,580	2,750,745
Transport costs	205,538	129	205,667
Pension finance costs	246,935	-	246,935
Pension administration expenses	27,392	-	27,392
Governance costs	16,705	-	16,705
	<u>18,514,034</u> =====	<u>1,278,871</u> =====	<u>19,792,905</u> =====

4 Governance costs

	2023 £	2022 £
Audit fees	12,799	16,705
	<u>12,799</u> =====	<u>16,705</u> =====

Leisure & Culture Dundee

Notes to the financial statements (continued)

5 Staff numbers and costs	2023 £	2022 £
Wages and salaries and other staff costs	10,871,555	10,411,214
Social security costs	948,642	830,533
Pension costs	1,691,315	1,755,050
Superannuation and past service costs	2,460,023	3,394,612
	<u>15,971,535</u>	<u>16,391,409</u>
	=====	=====

No member of the Board received remuneration or any expenses other than trustees indemnity insurance in either year from the charity.

Judy Dobbie a trustee and member of the senior management team, is remunerated through Dundee City Council, and received remuneration of £148,541 (2022 - £140,981).

The average monthly number of employees, based on head count, of the charity during the year was 559 (2022 - 595).

During the year, 1 employee received remuneration between £60,000 and £70,000 (2022 - 3), 3 employees received remuneration of between £70,000 and £80,000 (2022 – Nil), no employees received remuneration of between £100,000 and £110,000 (2022 – 1) and 1 employee received remuneration of between £110,000 and £120,000 (2022 – Nil).

The total remuneration of the seven (2022- five) members of the senior management team is £662,639 (2022 - £477,141), including £148,541 (2022- £140,981) paid by Dundee City Council as noted above. Due to long term absences, three additional members of staff undertook additional work/responsibilities of the Head of Service role between them but are not included in the remuneration figure above.

6 Fixed assets	Tenants Improvements £
Cost	
At 1 April 2022	355,658
Disposals	(178,748)
At 31 March 2023	<u>176,910</u>
Depreciation and impairment	
At 1 April 2022	283,306
Depreciation charged in the year	18,088
Disposals	(178,748)
At 31 March 2023	<u>122,646</u>
Carrying amount	
At 31 March 2023	<u>54,264</u>
	=====
At 31 March 2022	72,352
	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

7	Stocks	2023	2022
		£	£
	Stocks	49,873	53,974
		=====	=====
8	Debtors	2023	2022
		£	£
	Trade debtors	469,334	418,204
	Prepayments and accrued income	66,256	81,770
	Other debtors	-	540
	Dundee City Council	4,417,955	742,363
		-----	-----
		4,953,545	1,242,877
		=====	=====
9	Creditors	2023	2022
		£	£
	Amounts falling due within one year:		
	Trade creditors	122,387	175,456
	Dundee City Council	3,332,696	1,655,503
	Accruals	762,547	735,887
	Deferred income	306,257	236,019
	Other taxation and social security	459,553	79,292
		-----	-----
		4,983,440	2,882,157
		=====	=====
	Deferred income consists of amounts received during the year relating to events to be held after the year end.		
		2023	2022
		£	£
	Deferred income		
	Deferred income at 1 April 2022	236,019	236,777
	Released in year	(236,019)	(236,777)
	Received in year	306,257	236,019
		-----	-----
	Deferred income at 31 March 2023	306,257	236,019
		=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

10 Commitments

Lessee

Total commitments under non-cancellable operating leases are as follows:

	Land & Buildings		Other	
	2023 £	2022 £	2023 £	2022 £
Due within one year	29	29	-	-
Due in two to five years	116	116	-	-
Due in more than five years	290	319	-	-
	<u>435</u>	<u>464</u>	<u>-</u>	<u>-</u>
	=====	=====	=====	=====

Lease payments recognised as an expense during the year amounted to £29 (2022 - £29).

The land and buildings commitment is the rent payable to the Dundee City Council for the use of the premises for the provision of recreation and leisure facilities on behalf of the Council for the period to 2036.

11 Pension

Leisure & Culture Dundee is an admitted body to the Local Government Pension Scheme which is a funded defined benefit scheme. During the year Leisure & Culture Dundee made employers contributions of £1,691,452 (2022 - £1,756,692).

	2023 £	2022 £
i) Retirement benefit scheme deficit		
Change in benefit obligation		
Benefit obligation at 1 April 2022	80,931,864	80,270,637
Current service cost	4,151,475	4,781,970
Interest cost	2,095,463	1,530,945
Change in financial assumptions	(37,452,990)	(4,969,741)
Change in demographic assumptions	-	-
Experience loss/(gain) on defined benefit obligation	4,794,039	118,805
Past service costs, including curtailments	-	369,334
Contributions – employee	577,832	534,633
Benefits paid	(1,236,707)	(1,681,882)
Unfunded payments	(19,775)	(22,837)
	<u>53,841,201</u>	<u>80,931,864</u>
	=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

11 Pension (continued)

	2023 £	2022 £
Change in scheme assets		
Fair value of scheme assets at 1 April 2022	72,361,766	68,040,477
Interest on assets	1,894,488	1,284,009
Return on assets less interest	(5,445,377)	2,478,065
Other actuarial gains/(losses)	-	-
Administration expenses	(17,067)	(27,392)
Contributions - employee	577,832	534,634
Benefits paid	(1,256,482)	(1,704,719)
Contributions - employer	1,691,452	1,756,692
	<hr/>	<hr/>
Fair value of scheme assets at end of year	69,806,612	72,361,766
Impact of asset ceiling	16,285,979	-
	<hr/>	<hr/>
Retirement benefit (asset)/deficit	320,568 =====	8,570,098 =====
Reconciliation to the balance sheet		
Present value of funded scheme liabilities	(53,520,633)	(80,521,775)
Fair value of scheme assets at end of year	69,806,612	72,361,766
Present value of unfunded obligations	(320,568)	(410,089)
Impact of asset ceiling	(16,285,979)	-
	<hr/>	<hr/>
Retirement benefit asset/(deficit)	(320,568) =====	(8,570,098) =====
ii) Amounts recognised in net expenditure		
Current service cost	4,151,475	4,781,970
Past service cost	-	369,334
Interest costs	200,975	246,936
Administrative expenses	17,067	27,392
	<hr/>	<hr/>
	4,369,517 =====	5,425,632 =====
iii) Re-measurements of the net assets/(defined liability)		
Return on fund assets in excess of interest	(5,445,377)	2,478,065
Change in financial assumptions	37,452,990	4,969,741
Experience gain on defined benefit obligations	(4,794,039)	(118,805)
Impact of asset ceiling	(16,285,979)	-
	<hr/>	<hr/>
	10,927,595 =====	7,329,001 =====

Leisure & Culture Dundee

Notes to the financial statements (continued)

11 Pension (continued)

iv) Financial assumptions

The principal assumptions used by the independent qualified actuary in updating the most recent valuation to 31 March 2023 for FRS 102 purposes were:

	2023 %	2022 %
Discount rate	4.80	2.60
Consumer price inflation/retail price inflation	2.85	3.20
Rate of increase of salaries	3.85	4.20
Rate of increase of pensions in payment	2.85	3.20
	=====	=====
	2023	2022
	Years	Years
Life expectancy from age 65		
Retiring today:		
Males	19.0	18.9
Females	22.4	22.3
Retiring in 20 years:		
Males	20.4	20.3
Females	23.9	23.9
	=====	=====
The assets of the scheme were:	2023	2022
	%	%
Asset category		
Equities	72.2	70.9
Gilts	2.4	4.7
Other bonds	12.6	11.9
Property	9.8	10.9
Cash	2.8	1.5
Alternatives	0.2	0.1
	-----	-----
	100.0	100.0
	=====	=====
	2023	2022
	£	£
Amounts included in the fair value of assets for:		
Equities	50,421,986	51,241,080
Gilts	1,688,028	3,407,251
Other bonds	8,823,100	8,638,505
Property	6,829,205	7,890,871
Cash	1,922,973	1,110,999
Alternatives	121,320	73,059
	-----	-----
Total market value of assets	69,806,612	72,361,765
	=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

12 Related party transactions

Leisure & Culture Dundee was contracted to provide recreation and leisure services by Dundee City Council. In the year to 31 March 2023 Leisure & Culture Dundee received from Dundee City Council £13,540,050 (2022 - £11,749,156) for services provided and paid them £1,047,133 (2022 - £577,900) for goods and services received including a peppercorn rent for the use of the facilities occupied by Leisure & Culture Dundee. At 31 March 2023 Dundee City Council owed Leisure & Culture Dundee £4,417,955 (2022 - £742,363) and the charity owed Dundee City Council £3,332,696 (2022 - £1,655,503) in relation to normal trading activities.

13 Control

The Members of Leisure & Culture Dundee are Dundee City Council and D.C.C. Nominees Ltd.

The trustees are appointed by the Members and 5 of the 13 trustees of Leisure & Culture Dundee are appointed from the Council (38%) while the other 8 trustees are required to be independent of the Council.

14 Funds

Analysis of movements in funds

	Balance at 1 April 2022 £	Net income/ (expenditure) £	Transfer between funds £	Balance at 31 March 2023 £
Unrestricted funds	1,071,739	28,963	9,669	1,110,371
Unrestricted pension deficit	(8,570,098)	8,249,530	-	(320,568)
Designated funds	72,352	(18,088)	-	54,264
	<u>(7,426,007)</u>	<u>8,260,405</u>	<u>9,669</u>	<u>844,067</u>
Restricted funds	1,157,478	48,397	(9,669)	1,196,206
	<u>(6,268,529)</u>	<u>8,308,802</u>	<u>-</u>	<u>2,040,273</u>
	=====	=====	=====	=====
	Balance at 1 April 2021 £	Net income/ (expenditure) £	Transfer between funds £	Balance at 31 March 2022 £
Unrestricted funds	828,921	242,818	-	1,071,739
Unrestricted pension deficit	(12,230,160)	3,660,062	-	(8,570,098)
Designated funds	206,958	(134,606)	-	72,352
	<u>(11,194,281)</u>	<u>3,768,274</u>	<u>-</u>	<u>(7,426,007)</u>
Restricted funds	889,454	268,024	-	1,157,478
	<u>(10,304,827)</u>	<u>4,036,298</u>	<u>-</u>	<u>(6,268,529)</u>
	=====	=====	=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

14 Funds (continued)

Unrestricted funds	The 'free reserves' after allowing for all designated funds.
Unrestricted pension deficit	The pension deficit liability (note 11).
Designated funds	Balance of designated funds relates to value of capitalised assets.
Restricted funds	Analysis of restricted funds is shown in note 15.

Analysis of net assets over funds

2023	Unrestricted funds £	Designated funds £	Unrestricted pension deficit £	Restricted funds £	Total funds £
Fixed assets	-	54,264	-	-	54,264
Stocks	49,873	-	-	-	49,873
Debtors	4,953,545	-	-	-	4,953,545
Cash	1,090,393	-	-	1,196,206	2,286,599
Creditors	(4,983,440)	-	-	-	(4,983,440)
Pension deficit	-	-	(320,568)	-	(320,568)
	<u>1,110,371</u>	<u>54,264</u>	<u>(320,568)</u>	<u>1,196,206</u>	<u>2,040,273</u>
	=====	=====	=====	=====	=====

2022	Unrestricted funds £	Designated funds £	Unrestricted pension deficit £	Restricted funds £	Total funds £
Fixed assets	-	72,352	-	-	72,352
Stocks	53,974	-	-	-	53,974
Debtors	1,242,877	-	-	-	1,242,877
Cash	2,657,045	-	-	1,157,478	3,814,523
Creditors	(2,882,157)	-	-	-	(2,882,157)
Pension deficit	-	-	(8,570,098)	-	(8,570,098)
	<u>1,071,739</u>	<u>72,352</u>	<u>(8,570,098)</u>	<u>1,157,478</u>	<u>(6,268,529)</u>
	=====	=====	=====	=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

15 Restricted funds

Fund	Purpose	Balance at 1 April 2022 £	Income in year £	Expenditure in year £	Transfers in year £	Balance at 31 March 2023 £
Cultural services						
Acquisition Fund	Museum acquisitions and conservation	443,719	31,488	20,217	-	454,990
Dundee Dance Day	Dance Day Event	1,538	-	-	(1,538)	-
Civilisations Project	Project	103	-	-	(103)	-
Commonwealth Ceilidh	Event	1,199	-	-	(1,199)	-
Dundee Fusion Fest	Music Development	4,185	-	-	-	4,185
Dundee Visual Artist Awards	Music Development Awards Scheme	17,473	7,500	7,500	-	17,473
YMI Development Grant	Music Development	5,735	-	693	-	5,042
Soundbase Sessions	Music Development Programme	3,788	-	-	-	3,788
Steinway Purchase	Purchase of new piano for Caird Hall	5,244	-	-	-	5,244
Time & Tide	Exhibition	1,426	-	-	(1,426)	-
Lunchtime Concerts	Music Development concerts	1,404	-	-	-	1,404
Performance Arts Relief Fund	COVID funding for performance venues	19,135	-	-	-	19,135
Denise The Menace	Exhibition	2,958	7,212	9,207	-	963
Recovery Fund for Cultural Organisations – Music Development	Soundbase music workshops for young people aged 12-18Yrs	-	8,602	4,979	-	3,623
Fest N Furious	Supporting the Gaelic language through music and song via the Tea & Tunes Gaelic Lunchtime Concerts	-	1,112	1,112	-	-
Recovery Fund for Cultural Organisations – Caird Hall	Delivering public benefit via audience development initiatives to re-engage with the organisation post COVID	-	8,721	6,814	-	1,907
Caird Hall Centenary Gala Events	Caird Hall Centenary Gala events as programmed	-	29,496	4,836	-	24,660
Early Evening Economy Pilot	Provision of participation in early evening economy pilot	-	1,200	-	-	1,200
Wild Escapes at The McManus	Creating an educational nature hub at The McManus	-	2,700	-	-	2,700
Library and information						
Dundee in the Great War	Authors can write a children's book on war experiences in Dundee	6,558	-	800	-	5,758
Carried forward		514,465	98,031	56,158	(4,266)	552,072

Leisure & Culture Dundee

Notes to the financial statements (continued)

15 Restricted funds (continued)

Fund	Purpose	Balance at 1 April 2022 £	Income in year £	Expenditure in year £	Transfers in year £	Balance at 31 March 2023 £
Brought forward		514,465	98,031	56,158	(4,266)	552,072
Great War Dundee	Events celebrating Dundee Great War involvement	6,667	-	-	-	6,667
BOS Community Fund	Community prize for use of on IT equipment for community use	352	-	-	(352)	-
Reader in Residence	Resources for use by Reader in Residence	346	-	-	(346)	-
Read, Write, Count	Library Project	58	-	-	(58)	-
Creative Apprentice	Funded Apprenticeship	544	-	-	(544)	-
Scottish Reading Strategy	Reading project for Dyslexia sufferers	5,325	-	-	-	5,325
Bequests to Dundee Library Services	Bequests and gifts in relation to various library related purposes	12,931	-	-	-	12,931
Scottish Book Trust Fund	Funding for children's books	1,000	-	-	-	1,000
Carnegie Trust Talkin' Bout Teddies	Project exploring attachment to soft toys for children	3,365	-	-	-	3,365
Broughty Ferry Library Extension	Fund raising and donations	15,972	-	-	-	15,972
Dundee Partnership Small Grants	Small one off grants to assist with purchase of resources	1,776	-	-	(1,776)	-
Wellbeing Garden - Central Library	Development of an indoor Wellbeing garden in Central library	3,113	-	276	-	2,837
Digital Storytelling	Support delivery of staff training to develop confidence in storytelling and IT	3,195	-	-	-	3,195
Two Moons- SLIC Funding	Funding for a Festival for Young Adults Linking Literacy to Life and Work	2,574	-	-	-	2,574
Volunteer Accreditation	Funding for Public Libraries Volunteers Accreditation Framework	6,223	-	-	-	6,223
Donations	One off donation to libraries	1,000	-	-	(1,000)	-
DWP	Partnership working with DWP to increase employability skills	10,042	-	-	-	10,042
Drawn From Experience	Engaging with S1 children to reflect on transition from Primary to Secondary school	1,327	-	-	(1,327)	-
Children's Minecraft & Coding	Childrens activities	885	-	-	-	885
Carried forward		591,160	98,031	56,434	(9,669)	623,088

Leisure & Culture Dundee

Notes to the financial statements (continued)

15 Restricted funds (continued)

Fund	Purpose	Balance at 1 April 2022 £	Income in year £	Expenditure in year £	Transfers in year £	Balance at 31 March 2023 £
Brought forward		591,160	98,031	56,434	(9,669)	623,088
Book Week Scotland	Events during Book Week Scotland	-	750	674	-	76
	Set up of community tool library at Fintry Library	33	421	371	-	83
Fintry Tool Library	Fintry Library					
Hub Guitar & Music Project	Youth music sessions	725	-	-	-	725
Hub Mending & Youth Group	Youth music sessions	239	-	-	-	239
Arthurstone Code Making Club	Childrens activities	836	-	-	-	836
Public Library Covid Relief Fund	COVID funding for libraries	27,871	5,964	33,835	-	-
Audio Visual Monitor	For use at library talks and by community groups at meetings	-	1,220	1,220	-	-
Coldside Library Cosy Space	Providing a warm space to be used by the community during the winter	-	310	310	-	-
Fintry Library Cosy Space	Providing free hot drinks and a warm space for the local community during the winter	-	1,807	1,598	-	209
Charleston Library Cosy space	Provision of a warm, welcoming, sociable space with refreshments for members of the community during the winter	-	786	-	-	786
Menzieshill Library Cosy Space	Providing of a warm space for use by the community during the winter	-	887	844	-	43
Hub Library Guitar Lessons	Providing free guitar tuition to the local community	-	1,080	1,080	-	-
Coldside Library Guitar Lessons	Providing free guitar tuition to the local community	-	3,031	2,594	-	437
Keep the Heid and Read Campaign	Encouraging reading for wellbeing and to highlight the benefits of regular reading to mental health	-	500	500	-	-
Open Doors at Central Library	Providing activities and a warm space for use by the community	-	889	758	-	131
Reading for Visually Impaired	Extended support for reading for pleasure for Library customers with visual impairments	-	2,990	2,492	-	498
Carried forward		620,864	118,666	102,710	(9,669)	627,151

Leisure & Culture Dundee

Notes to the financial statements (continued)

15 Restricted funds (continued)

Fund	Purpose	Balance at 1 April 2022 £	Income in year £	Expenditure in year £	Transfers in year £	Balance at 31 March 2023 £
Brought forward		620,864	118,666	102,710	(9,669)	627,151
Summer of Fun	Summer activities for children	-	4,298	3,000	-	1,298
Story Trail	Animating public spaces and using immersive storytelling via the magic of Augmented and Virtual Reality	-	8,000	125	-	7,875
Leisure and sport						
Hockey	Activities	13,997	-	-	(13,997)	-
Rugby	Rugby Development	12,749	-	-	(12,749)	-
Football	Football development	10,269	-	-	(10,269)	-
Community Sports Hub Officer	Community engagement	19,360	53,532	61,439	-	11,453
Street Football	Providing coaches for Street Football	36,782	21,000	6,498	-	51,284
McTaggart Surplus	Property costs to DCC	53,272	-	-	-	53,272
Dundee Disability Sport	Minibus funding	6,000	-	-	-	6,000
Regional Performance Centre Funding	Funding for RPC staffing	60,000	-	15,186	37,015	81,829
Active Schools	Funding for sporting activities within schools	-	524,498	524,498	-	-
ParkLives	Outdoor activities funding	24,003	-	6,502	-	17,501
Playrangers	Outdoor activities funding	2,351	-	-	-	2,351
Steps to Health	Walking programme in partnership with NHS – various funders	12,812	-	10,850	-	1,962
Active Travel	Provision of school active travel delivery programme	58,503	144,168	150,334	-	52,337
	Grant for purchase of equipment to promote healthy lifestyles through cycling	5,735	-	-	-	5,735
Cycling Scotland	Grant to provide hillwalking sessions through Ancrum Outdoor Centre	3,456	196,215	122,852	-	76,819
Active Schools Projects	Bike activities project run by Active Schools	12,500	-	-	-	12,500
Family Active	Enhance Rugby Development programme	12,868	55,645	55,121	-	13,392
Rugby Club Officer						
Carried forward		965,521	1,126,022	1,059,115	(9,669)	1,022,759

Leisure & Culture Dundee

Notes to the financial statements (continued)

15 Restricted funds (continued)

Fund	Purpose	Balance at 1 April 2022 £	Income in year £	Expenditure in year £	Transfers in year £	Balance at 31 March 2023 £
Brought forward		965,521	1,126,022	1,059,115	(9,669)	1,022,759
Get Into Summer	Grants for Summer activities for children	83,585	24,544	38,646	-	69,483
	Providing a warm space, free hot drinks and food for families within the local community	-	959	959	-	-
Open Doors at Douglas SC Ancrum OLW Apprentice	Modern apprentice funding	-	12,500	12,500	-	-
Support services						
Place Partnership	Cultural projects & UNESCO City of Design for Dundee	108,372	226,681	231,089	-	103,964
		<u>1,157,478</u>	<u>1,390,706</u>	<u>1,342,309</u>	<u>(9,669)</u>	<u>1,196,206</u>
		=====	=====	=====	=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

15 Restricted funds

Fund	Purpose	Balance at 1 April 2021 £	Income in year £	Expenditure in year £	Balance at 31 March 2022 £
Cultural services					
Acquisition Fund	Museum acquisitions and conservation	354,350	145,715	56,346	443,719
Dundee Dance Day	Dance Day Event	1,538	-	-	1,538
Civilisations Project	Project	103	-	-	103
Commonwealth Ceilidh	Event	1,199	-	-	1,199
Dundee Fusion Fest	Music Development	4,185	-	-	4,185
Dundee Visual Artist Awards	Music Development Awards Scheme	6,646	10,827	-	17,473
YMI Development Grant	Music Development	5,735	-	-	5,735
Soundbase Sessions	Music Development Programme	3,788	-	-	3,788
Steinway Purchase	Purchase of new piano for Caird Hall	5,244	-	-	5,244
Time & Tide	Exhibition	1,426	-	-	1,426
Lunchtime Concerts	Music Development concerts	1,404	-	-	1,404
Reconnect	Exhibition	-	6,018	6,018	-
Performance Arts Relief Fund	COVID funding for performance venues	20,915	-	1,780	19,135
PPE	Purchase of PPE for staff during COVID	-	2,305	2,305	-
Laptops & Software	Purchase of laptops for staff for hybrid working during COVID	-	2,958	-	2,958
Library and information					
Dundee in the Great War	Authors can write a children's book on war experiences in Dundee	7,058	-	500	6,558
Great War Dundee	Events celebrating Dundee Great War involvement	6,667	-	-	6,667
BOS Community Fund	Community prize for use of on IT equipment for community use	352	-	-	352
Reader in Residence	Resources for use by Reader in Residence	346	-	-	346
Read, Write, Count	Library Project	58	-	-	58
Carried forward		421,014	167,823	66,949	521,888

Leisure & Culture Dundee

Notes to the financial statements (continued)

15 Restricted funds (continued)

Fund	Purpose	Balance at 1 April 2021 £	Income in year £	Expenditure in year £	Balance at 31 March 2022 £
Brought forward		421,014	167,823	66,949	521,888
Creative Apprentice	Funded Apprenticeship	544	-	-	544
Scottish Reading Strategy	Reading project for Dyslexia sufferers	5,325	-	-	5,325
Bequests to Dundee Library Services	Bequests and gifts in relation to various library related purposes	12,931	-	-	12,931
Scottish Book Trust Fund	Funding for children's books	1,000	-	-	1,000
Carnegie Trust Talkin' Bout Teddies	Project exploring attachment to soft toys for children	3,365	-	-	3,365
Broughty Ferry Library Extension	Fund raising and donations	15,972	-	-	15,972
Dundee Partnership Small Grants	Small one off grants to assist with purchase of resources	1,742	621	587	1,776
Wellbeing Garden - Central Library	Development of an indoor Wellbeing garden in Central library	3,113	-	-	3,113
Digital Storytelling	Support delivery of training for staff to develop confidence in storytelling and using IT	3,195	-	-	3,195
Two Moons- SLIC Funding	Funding for a Festival for Young Adults Linking Literacy to Life and Work	2,574	-	-	2,574
Volunteer Accreditation	Funding for Public Libraries Volunteers Accreditation Framework	6,223	-	-	6,223
Donations	One off donation to libraries	1,000	-	-	1,000
DWP	Partnership working with DWP to increase employability skills	10,042	-	-	10,042
Drawn From Experience	Engaging with S1 children to reflect on transition from Primary to Secondary school	1,327	-	-	1,327
Children's Minecraft & Coding	Childrens activities	-	5,137	4,252	885
Book Week Scotland	Events during Book Week Scotland	-	750	750	-
Fintry Tool Library	Set up of community tool library at Fintry Library	-	983	950	33
Hub Guitar & Music Project	Youth music sessions	-	4,179	3,454	725
Hub Mending & Youth Group	Youth music sessions	-	1,703	1,464	239
Arthurstone Code Making Club	Childrens activities	-	4,495	3,659	836
Public Library Covid Relief Fund	COVID funding for libraries	-	27,871	-	27,871
Carried forward		489,367	213,562	82,065	620,864

Leisure & Culture Dundee

Notes to the financial statements (continued)

15 Restricted funds (continued)

Fund	Purpose	Balance at 1 April 2021 £	Income in year £	Expenditure in year £	Balance at 31 March 2022 £
Brought forward		489,367	213,562	82,065	620,864
Leisure and sport					
Hockey	Activities	13,997	-	-	13,997
Rugby	Rugby Development	12,749	-	-	12,749
Football	Football development	10,269	22,008	22,008	10,269
Community Sports Hub Officer	Community engagement	12,417	57,602	50,659	19,360
Street Football	Providing coaches for Street Football	22,488	21,000	6,706	36,782
McTaggart Surplus	Property costs to DCC	53,272	-	-	53,272
Move More Macmillan Project	Cancer sufferers activities and wellbeing	6,929	25,588	32,517	-
Dundee Disability Sport	Minibus funding	6,000	-	-	6,000
Regional Performance Centre Funding	Funding for RPC staffing	60,000	-	-	60,000
Active Schools	Funding for sporting activities within schools	-	489,580	489,580	-
ParkLives	Outdoor activities funding	24,003	4,148	4,148	24,003
Playrangers	Outdoor activities funding	2,351	-	-	2,351
Bikeability Project	Promotion of healthy lives through cycling	(5,744)	5,744	-	-
Steps to Health	Walking programme in partnership with NHS – various funders	14,181	-	1,369	12,812
Active Travel	Provision of school active travel delivery programme	95,093	143,553	180,143	58,503
Cycling Scotland	Grant for purchase of equipment to promote healthy lifestyles through cycling	5,735	-	-	5,735
Lochee Walking Group	Grant to provide hillwalking sessions through Ancrum Outdoor Centre	4,800	-	4,800	-
Active Schools Bike Project	Bike activities project run by Active Schools	3,456	-	-	3,456
Family Active	Referral programme for early years families to support access to physical activities	-	12,500	-	12,500
Holiday Programme – Get Into Summer	LACD Summer activities for children	-	2,800	2,800	-
Rugby Club Officer	Enhance Rugby Development programme	-	33,063	20,195	12,868
Get Into Summer	Grants for Summer activities for children	-	116,074	32,489	83,585
Support services					
Place Partnership	Cultural projects & UNESCO City of Design for Dundee	58,091	399,673	349,392	108,372
		<u>889,454</u>	<u>1,546,895</u>	<u>1,278,871</u>	<u>1,157,478</u>
		=====	=====	=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

16 Reconciliation of net movement in funds to net cash inflow/(outflow)

	2023 £	2022 £
Net income/expenditure	(2,618,793)	4,036,298
Adjustments for:		
Depreciation & impairment	18,088	134,606
Interest received	(12,135)	(366)
Decrease in stock	4,101	151
(Increase)/Decrease in debtors	(3,710,668)	428,056
Increase in creditors	2,101,283	889,203
FRS102 Pension Adjustment	2,678,065	(3,660,062)
Net cash (outflow)/inflow from operating activities	(1,540,059)	1,827,886



Certificate Summary

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