

Leisure & Culture Dundee

**Report and financial statements
for the year to 31 March 2022**

Charity number SC042421

Leisure & Culture Dundee

Contents

	Page
Scottish charitable incorporated organisation information	1
Chair's report	2
Managing director's report	3 - 7
Trustees' report	8 - 13
Statement of trustees' responsibilities	14
Independent auditor's report	15 - 17
Statement of financial activities	18
Balance sheet	19
Statement of cash flows	20
Notes to the financial statements	21 - 41

Leisure & Culture Dundee

Scottish charitable incorporated organisation Information

Trustees	M Methven MBE (Chair) J Dobbie (Managing Director) G Laidlaw W Dawson Prof S Cross A Day N Mohammed BEM R Emmott C Malone S Moody N El-Nakla - appointed 23 rd June 2021 E Donaldson - appointed 15 th December 2021 C McLeod - appointed 15 th December 2021
Senior management team	J Dobbie (Managing Director) J Gair (Acting Head of Library & Information Services) P Henehan (Head of Support Services) B Gartley (Head of Cultural Services) G Wark (Head of Leisure and Sport)
Registered office	Level 3 Central Library The Wellgate Dundee DD1 1DB
Website	www.leisureandculturedundee.com
E-mail address	www.leisureandculturedundee.com/contactus
Telephone	01382 307460
Auditors	Henderson Loggie LLP The Vision Building 20 Greenmarket Dundee DD1 4QB
Solicitors	Burness Solicitors 50 Lothian Road Edinburgh EH3 9WJ
Bankers	Royal Bank of Scotland plc Dundee Chief Office PO Box 70 Chief Office 3 High Street Dundee DD1 9LY
Charity number	SC042421

Leisure & Culture Dundee

Chair's report

I am delighted to introduce the report on Leisure & Culture Dundee's achievements over 2021/22. The organisation has risen to the challenges presented by the continuing impact of the pandemic, ensuring that our services are once again accessible and delivering the range of programmes, services and opportunities that our customers value.

The Caird Hall, the location for the city's regional vaccination centre for so long, finally returned to normal business with a sell-out Texas concert in February. This was the first time since the pandemic that so many people were in one of our venues, and the team rose to the challenge of ensuring that the audience had a fantastic experience whilst keeping safe.

In November, Libraries celebrated Book Week Scotland, with the theme of Celebrations, marking the welcome return of in-person events, the first since 2020. Throughout the week, author events, storytelling, writing workshops, and book gifting took place across the city, enabling our communities to meet up again.

We also had the exciting news that Dundee had been chosen by The Reading Agency to be one of 10 UK cities to take part in an immersive storytelling project which will mix film, augmented reality and location-based experiences. Libraries worked with local resources, community groups and creative practitioners, to unlock amazing and previously untold stories which will be shared in a series of events in 2022.

The year saw the successful completion of the 'Reconnect' project, supported by ARTFUND and Tayside Healthcare Arts Trust, with the Cultural Services team delivering high quality creative learning support for many hard to reach participants whilst the museum was closed. The reopening of McManus was celebrated with a vibrant and engaging exhibition programme, including the popular The Street, which recreated a street of shops in partnership with Dundee Rep Theatre.

The first ever Community Sport Hub Modern Apprentice, made possible with external funding, started with us in August and is working to support the recovery of local clubs.

One of the very few services which remained open during the pandemic was golf, which saw high demand, surpassing pre-pandemic levels. The challenge which is now being embraced is retaining this level of activity with more activities available again.

The impact of Covid-19 on health and wellbeing is evident and our teams have been working closely with partners in the health sector to deliver programmes to promote access to sport and leisure activities. These include Move More gentle movement classes, ParkLives sessions and the return of the Active for Life programme. For our younger participants, re-engagement with schools was a priority for our Active Schools team, with a welcome return to extra-curricular sport during term time and a Summer of Play programme over the holiday.

On a less positive note, the year saw the closure of Olympia pools for an extended period in November 2021, with an understandably enormous impact on our swimming offer to customers and clubs. L&CD again rose to the challenge of finding alternatives across the city, including the relocation and redeployment of team members.

I am delighted at the response from all our services in this recovery period. Our staff have worked very hard and demonstrated tireless commitment to ensuring that our services, programmes and activities have resumed in this recovery period.

On behalf of the Trustees I wish to express our appreciation for their invaluable contribution and look forward to the year ahead.

Moira Methven MBE
Chair, Leisure & Culture Dundee

Leisure & Culture Dundee

Managing director's report 2021/22

Leisure and Culture Dundee is committed to attaining and maintaining the highest possible standards of service quality and excellence across our services and to working with a continuous focus on service improvement and inclusion. Enabling people to learn new skills and personal development to improve their quality of life. We actively seek funding opportunities to help us deliver and expand our services. Much of what we provide is free and we have concessions that support the most vulnerable and actively promote inclusion and opportunity.

L&CD has always had a strong focus on providing volunteering programmes, which have been interrupted by the pandemic. During the year, this focus has returned, with a number of volunteer opportunities with Street Soccer, Urban Moves Dance, Steps to Health, and Move More Dundee. Providing volunteer opportunities can be the springboard needed to gain skills, experience and confidence.

The Community Sport Hubs Officer was successful with a funding application to the NHS Community Innovation Fund. This enabled the recruitment of a Community Sport Hubs Modern Apprentice working under the supervision of the CSHO to support the recovery and future development of Community Sport Hubs in Dundee.

Libraries have engaged with Social Security Scotland to support awareness of the Child Disability Payment, which was piloted in Dundee before its nationwide launch. Central Library was used for face to face appointments from the end of July onwards.

Ancrum has partnered with DCC to offer seconded posts for Kickstart Trainees with the Active Travel project and the stores team based at Ancrum.

Twelve Grove Academy S6 pupils completed their 1.1 Introduction to Coaching Scottish FA NGB and the Child Wellbeing and Mental Health Awareness E-Learning qualifications. Supported by the Football Development Officer, the pupils delivered a 5-week curriculum time programme to the P5 age groups at Eastern and Barnhill Primary Schools, with 120 pupils in total taking part each week. Football has seen the benefit of this programme, with one of the pupils volunteering within the community programme every week.

October/November saw two Disability Awareness Sessions delivered, with 26 people attending these. The purpose of the sessions was to upskill young sports leaders/future coaches to enable them to assist in the delivery of Active Schools programmes.

Libraries saw an encouraging increase in remote use of digital resources during lockdown, but there is still a significant number of people without the means or skills to access these digital services. Since libraries reopened staff have been able to provide digital assistance and basic troubleshooting, helping to set up email accounts and access employability websites. This support is enhanced by trained volunteers who are able to spend more time with customers. Since libraries reopened, there have been over 18,000 PC bookings, with a steady growth month by month.

CHILDREN AND FAMILIES

Leisure & Culture Dundee continues to encourage and facilitate events, resources and age appropriate programmes for children, young people, and their families/carers, building knowledge and self-fulfilment in a safe, supported environment. It enables children to develop new skills and confidence from early years onwards, providing choice, opportunity and encouragement to engage with the world in a non-threatening way. We continue to develop new partnership working to support our engagement with young people – improving access and learning, particularly for those who experience inequalities.

Leisure & Culture Dundee

Managing director's report 2021/22 (continued)

Weekly children's activity sessions held at Douglas Sports Centre & Menzieshill Community Hub for Little Gym Time, Baby Gym and Twisting Tots were delivered to support cognitive skills and regular activity. The school community facilities operation provides a range of quality school sports facilities, fitness suites and exercises classes as well as swimming pools and learn to swim programmes, supporting the citizens of Dundee to live active healthy lifestyles

Support was given to children's physical and mental health through a range of interventions. A website has been created to support teachers, pupils and parents keep active in school and at home. A wide range of free sports and physical activity opportunities have been delivered.

Ancrum has provided continued support to Dundee schools, helping to close the attainment gap through designing and delivering specialist adventure programmes to support children and young people improve their personal and social development.

The Wildlife Centre's attendances have been very encouraging in the recovery period. The outdoor setting and the Centre's size have allowed access to a large number of visitors safely. Much of the feedback from people commented on how they felt safe in the Centre due to the systems put in place due to Covid restrictions.

Over the course of this year, work has progressed with the Daily Mile National Development Officer to develop resources to get children outdoors and taking part in regular physical exercise. The primary schools have engaged well by increasing the quality of the Daily Mile offer, with many schools setting up challenges for their classes to follow and aim for. There are currently 79% of schools taking part in this project.

The Early Words Together programme was delivered in libraries, primarily aimed at 3-5 year olds and focusing on the importance of literacy and helping children be prepared for entering school. Parents are shown techniques that they can use in everyday life to help improve their child's language, interaction, focus and concentration in the home learning environment.

Active Schools was awarded £40k to support children and young people gain access to fun activity over the summer to help them reconnect and meet new friends & trusted adults. A range of activities have been implemented, including local sports club holiday activity, ParkLives, Activate (NHS referral programme). Support was also given to the coordination and planning of Summer of Fun activities. Ancrum offered all primary schools a full multi activity day at the newly developed multi activity venue at Clatto Barns Estate, with on-site indoor & outdoor Archery, Bushcraft, Mobile Climbing Wall Climbing, Mountain Biking, Team Building activities, and Orienteering. This was a huge success, with every P7 pupil receiving this between April and June 2021.

Funding in excess of £130k was sourced to deliver active travel to all primary school pupils. This covered cycle proficiency training, climate change initiatives, and delivery and participation in national campaigns with led rides across the City. Dundee is now considered by national agencies, including Cycling Scotland and Bikeability Scotland, to be an exemplar model having been the poorest performing Scottish Local authority before the project started.

HEALTH CARE AND WELLBEING

Leisure & Culture Dundee plays a key role in the provision of activities and events which address health and wellbeing. We deliver services which contribute to the prevention, recovery and support of people who are experiencing health challenges or wish to improve their general fitness.

The 'Reconnect' project, funded by support from both ARTFUND and Tayside Healthcare Arts Trust, enabled The McManus to continue to deliver high quality creative learning support for many hard to reach participants whilst the museum was closed. The project featured in a European Alzheimer's Conference for the value of 'Blether Taygether' sessions in creating a comfortable and informal virtual environment that enables individuals to feel free to participate in conversation as they would in person. With support from L&CD, Street Soccer Scotland took on the lease of the premises at Lynch Sports Centre. This enabled them to develop a drop-in centre which will host future education and welfare tutorials as well as football drop in sessions.

Leisure & Culture Dundee

Managing director's report 2021/22 (continued)

In the past year, partnership working with the NHS has resulted in a programme aimed at the Changing Lives Agenda. The Best Foot Forward programme is working with families to improve healthy lifestyle habits and incorporating information and physical activity in each session.

Programmes including Urban Moves, Gymtime, Eat Well Play Well and ParkLives all significantly contribute to improving physical, mental and emotional health for children and young people and strive to ensure that they contribute to a sense of overall health and wellbeing.

Central Library has signed up for Playlist for Life, a music and dementia charity, providing help points in the library where people can get information about creating and using a personal playlist to help someone living with dementia.

In partnership with the Scottish FA, the Regional Performance Centre hosted five festivals for the Walking Football Scotland Regional League, with over 200 participants in attendance at each event. This festival brought together the local community clubs' walking football sections to participate in an organised tournament format.

Support to the NHS continued throughout the year through the provision of the Caird Hall as a venue for the vaccine and blood transfusion services. Reopening of Caird Hall to Concerts around the restrictions in place was challenging but very worthwhile. Sell out Concerts included: Paul Heaton & Jackie Abbot, The Stereophonics, and Deacon Blue.

Lochee Swimming & Leisure Centre saw numbers of participants rising with the re-introduced access for families, children and youths into the pool. Access for organised groups also resumed with positive feedback.

The Learn to Swim programme steadily increased participant numbers July to September from 943 to 1,249 weekly bookings due to the Covid restriction levels being relaxed. The Adult Learn to Swim and Rookie Lifesaving participants were delighted to return to the pools in September.

QUALITY OF LIFE

Building stronger communities and improving people's quality of life is key to the services we deliver, providing opportunities to engage and participate, gain new skills and knowledge and expand horizons and social interaction.

DISC has hosted weekly youth drop-in sessions on evenings between 8.30pm & 10.00pm. The sessions are delivered in partnership with Dundee United Community Trust and the local Youth Team. The sessions can attract between 40 to 80 youths per night, from the surrounding communities, into a safe and welcoming environment.

The McManus received National Fund for Acquisitions funding to purchase a Dennis the Menace costume from Ellie Diamond from Ru Paul's Drag Race for the city's collections. This is an outcome of the Here.Me.Out project in partnership with Shaper Caper and adds to our LGBTQ+ collection.

In partnership with The Logie 100 Project and Abertay Historical Society, Libraries delivered two historic walking tours of Balgay Hill and Cemetery in July and August – encouraging people to see local green spaces in a creative way.

The ParkLives team worked closely with local communities and neighbourhoods to co-design a programme of activity which enables green and open space use to be maximised through quality organised activities. Local people regularly work on this co-production model to ensure activities are routed in the community.

Leisure & Culture Dundee

Managing director's report 2021/22 (continued)

Libraries have been working with the Storyfutures collective on the Storytrails event planned for later in 2022. Members of the community have been interviewed and 3D scanning of material to be incorporated into immersive virtual reality kits as part of the UK wide Unboxed festival. Dundee is one of only 10 UK cities selected by the Reading Agency to take part in this project.

The At Home Library Delivery Service restarted in May with advocacy work undertaken with partner organisations, local sheltered housing wardens and housing associations to promote the service and encourage referrals.

Demand for golf remained at a very high level throughout the year, with a substantial increase in attendances and memberships.

The McTaggart Centre has operated on a revised programme to ensure that all clubs have access to training times in the facility. There was also a successful re-introduction of the LACD school age gymnastics and trampoline programmes.

The phased re-opening of the RPCD worked well with numerous regular user groups being welcomed back to the facility as their Governing Body restrictions allowed, including Dundee FC Academy, Scottish Rugby, SFA Regional Girls Squad, Dundee Hawkhill Harriers, Discovery Cycling Club, Monifieth Triathlon Club, Tayside Dynamo's and sportscotland Institute performance athletes.

Families enjoyed attending the Ready Steady Go programme and Dundee Ice Arena as part of their membership during October, November and December. The programme partnered with Help for Kids to provide 37 families (100 children) with Christmas gifts. Further partnership work has resulted in

Fairfield Community Hub supporting Family Active Families with food hampers, winter clothing and emergency Covid packs.

Visitor numbers to the Wildlife Centre are up by 11,000 on 2019. Throughout the pandemic the animals and staff welfare has been of the utmost importance.

Following the Olympia Pool closure, and confirmation the length of closure was expected to be 12 months, staff redeployment discussions took place. The Swim Teachers based at Olympia were moved to St. Paul's and Grove, with temporary rotas put in place supporting shift gaps at the school facilities. The additional Swim Teachers took staffing levels back to pre-Covid levels, and the aim for the new year was to displace as many customers from the Olympia programme.

LOOKING FORWARD

Throughout the previous year, Leisure & Culture Dundee has continued to demonstrate flexibility, resilience and passion across all service areas, keeping the needs of our customers and communities at the heart of what we do. It has been a time of recovery, and to some extent, caution, as we navigated the reopening of our facilities in changing times.

The year ahead will bring challenges and opportunities, for our organisation, our communities and partners as the impacts of the pandemic continue to reverberate, alongside the impact of the cost of living crisis. We will be working closely with colleagues and partners to ensure that we contribute to the City's efforts to provide support to those in our communities who need access to warm, welcoming facilities particularly over the winter months.

Leisure & Culture Dundee

Managing director's report 2021/21 (continued)

The long-term closure of the Olympia will have a major impact on our provision of swimming facilities, learn to swim lessons, and club access, through most of the coming year. We look forward to the time when this major venue is once again open and will continue to work to ensure that the effects of the closure are mitigated as far as possible, using other facilities across the city and working with our partners and stakeholders.

As an organisation, we will be finalising and launching a new strategy for 2023 to 2028 which will outline our values and ambitions for the future and how they will be achieved.

Judy Dobbie

Managing Director, Leisure & Culture Dundee

Leisure & Culture Dundee

Trustees' Report

The trustees have pleasure in submitting their annual report and financial statements for the year ended 31 March 2022. The charity information set out on page 1 and the Chairman's and Managing Director's reports on page 2 and pages 3 to 7 respectively, form part of this report. The financial statements comply with the recommendations of the Statement of Recommended Practice and Accounting and Reporting by Charities and current statutory requirements.

Structure, Governance and Management

Charitable status

Leisure & Culture Dundee is a Scottish Charitable Incorporated Organisation (SCIO), governed by its constitution, and has charitable status under the Charities and Trustee Investment (Scotland) Act 2005 and the Scottish Charity Number is SC042421. The SCIO was recognised by the Office of the Scottish Charity Regulator (OSCR) on 29 June 2011.

Trustees

There are thirteen trustees of which five have been appointed by Dundee City Council, three elected members and two officers, specifically the Vice Chair and Managing Director. There are eight independent trustees in accordance with the SCIO's constitution.

At the conclusion of each Annual General Meeting, required under the constitution, two out of the required seven independent trustees shall retire from office, but may then be re-appointed. The trustees to retire shall consist of those who have been longest in office since they were last appointed or re-appointed. A trustee appointed by the Council (elected members) who has served for a period of six years shall not be eligible for re-appointment until a further period of one year has elapsed. The board may, by way of a resolution passed by majority vote at a board meeting, waive the provisions in relation to a particular charity trustee if they consider that exceptional considerations make that appropriate.

The trustees as at the date of this report are as detailed on page 1.

Sinclair Aitken OBE resigned as trustee and chair on 2nd June 2021, and Moira Methven MBE was appointed Chair of Leisure & Culture Dundee at the AGM on the same date. Michael Marra resigned as a trustee on 26th May 2021 and Joanne Scobbie (appointed 2nd June 2021) and Ian Mathers stood down as trustees on 7th December 2021 and 15th December 2021 respectively. Christina Roberts also resigned as trustee on 23 June 2022.

Sue Moody was appointed to the Board as a trustee on 2nd June 2021 and Charlie Malone was appointed to the Board on 28th July 2021 to replace Michael Marra as one of the elected members sitting on the Board. Nadia El-Nakla was appointed as a trustee on 23rd June 2021 along with Emma Donaldson and Colin McLeod who were appointed on 15th December 2021.

Policies and procedures for induction and training of trustees

The ongoing training needs of trustees are considered by the board from time to time.

Organisation Structure

The Trustees meet bimonthly where decisions are taken to set the overall strategy for the SCIO as well as to monitor its activities. Senior management are charged with the task of implementing these decisions.

Pay policy for key management personnel

The trustees consider the board of trustees, and the senior management team to comprise the key management personnel of the charity, in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year.

Pay policy for key management personnel (continued)

As Leisure & Culture Dundee has a TUPE+ agreement under The Transfer of Undertakings (Protection of Employment) Regulations (TUPE) with Dundee City Council, the pay of senior staff is set in line with policies and procedures for setting salary grades and scales for Dundee City Council Local Government employees. Each job description is subject to an evaluation process, which has been agreed with CoSLA, and through this process, the post is graded accordingly. Salaries will then increase through incremental progression through the four increments of the particular grade. Reviews of the grade will only take place if there is a significant change to the duties of the post.

Pay Award FY 2022/23

Following protracted negotiations, the pay award for staff for financial year 2022/23 was agreed in September 2022, which was at a higher level than that previously budgeted for. The agreed pay award incorporated elements of fixed monetary uplift to salaries at to a specific level and an agreed percentage uplift for salaries above that level, capped at an agreed ceiling. The additional cost to Leisure & Culture Dundee for financial year 2022/23 has been calculated at £701k (£700,742) and it is anticipated that this additional cost will be covered by an increase in management fee from Dundee City Council.

Risks

The major strategic, business and operational risks that the organisation faces have been identified and are contained within the Risk Management Policy & Business Risk Assessment which was approved by the Board. In accordance with the policy, there will be an ongoing review of risks, with a formal review annually, which will be reported to the Board.

There are, within the assessment, identified existing controls and, where relevant, further actions detailed with timescales for completion and identified officers responsible.

Financial sustainability is identified as a major risk for Leisure & Culture Dundee.

The controls in place to mitigate the risk are as follows;

- Quarterly monitoring position reported to the Finance Committee along with options identified to address any adverse variances
- Establish and maintain principles and timeline for settlement of Leisure & Culture Dundee revenue budget in conjunction with Finance Committee and Dundee City Council, with particular focus on any material changes to the management fee for Dundee City Council
- Treasury management, ensuring surplus balances are working for Leisure & Culture Dundee

Non-financial risks arising from health and safety, employee relations and total loss of IT are managed by having robust policies and procedures in place and maintaining staff standards through training and development.

During the COVID-19 pandemic, a COVID-19 specific risk register was produced by Dundee City Council to cover all areas of responsibility of the council and partnership organisations. Leisure & Culture Dundee are included within this risk register and has its own section covering all areas affected by the pandemic. These risks will now be incorporated into the Business Risk register as ongoing operational risks when the Risk Management Policy & Business Risk Assessment is updated early in 2023.

In addition to this, the main standing committees, Finance, Health & Safety and Property, and HR & Equalities all have standing agenda items to discuss the risks following within each committee's remit, and updates are provided at each committee meeting. Updates from each are then presented to the Board.

Leisure & Culture Dundee

Trustees' Report (continued)

Reserves policy

The organisation's principal charitable activities are:

- The operation, management and development of Galleries, museums, and other facilities which provide public access to collections of work of art, antiquities and objects of scientific interest;
- The development and delivery of arts and cultural activities and events, artistic programmes, and educational projects;
- The operation, management and development of libraries and provision of library and archive services
- The operation, management and development of indoor and outdoor sports facilities
- The development and delivery of sports activities directed towards wider participation in sport

These activities are funded by service fees from Dundee City Council and income generated from fees charged to access some of the activities.

The organisation's accounts reflect liquid or readily realisable assets, i.e. cash held to fund activities and operating costs.

The Board considers it appropriate that the Reserves Policy be established by reference to the organisation's liquidity position.

Accordingly, the Board has decided that the organisation should maintain cash and readily realisable assets equivalent to one month's planned income to be generated from activities. Based on the current income position, our policy requires the organisation to hold £725,000 including a minimum of £100,000 in cash, within unrestricted reserves excluding the pension deficit. At 31 March 2022 the unrestricted reserves were £1,144,091 and cash in bank was £3,814,523.

The reserves policy is adopted to ensure that the organisation remains able to continue providing its charitable activities in the event of greater volatility in our future income.

Purpose statement

To deliver, for the citizens of Dundee, and those who visit the City, high quality Leisure, Sport, Cultural and Learning Experiences which improve their quality of life.

Objectives and activities

Principal activity

The principal activity of the SCIO is the provision of recreation and leisure facilities on behalf of Dundee City Council in accordance with the following charitable objectives:

To advance the arts, heritage, culture and science; To advance public participation in sport; To provide recreational facilities, and organise recreational activities with such facilities/activities being made available to members of the public at large with the object of improving their conditions of life; To advance education; To advance health; To advance citizenship and/or community development (which may include the promotion of civic responsibility, volunteering, the voluntary sector and/or the effectiveness or efficiency of charities); To relieve those in need by reason of age, ill health, disability, financial hardship or other disadvantage; To promote, establish, operate and/or support other similar schemes and projects which further charitable purposes; through the provision of services (including those entrusted to it by Dundee City Council), which contribute to advancing well-being (primarily the wellbeing of residents of Dundee) including (i) the operation, management and development of galleries, museums and other facilities which provide public access to collections of works of art, antiquities and objects of scientific interest; (ii) the development and delivery of arts and cultural activities and events, artistic programmes, and educational projects; (iii) the operation, management and development of libraries and provision of library and archive services; (iv) the operation, management and development of indoor and outdoor sports facilities (including arrangements to facilitate access to such facilities by those on lower incomes or having special needs and to encourage wider participation in healthy exercise); (v) the development and delivery of sports activities

Trustees' Report (continued)

Objectives and activities (continued)

and events directed towards wider participation in sport; (vi) the development and delivery of community learning and adult learning initiatives; and (vii) the delivery of services focused on social renewal and the needs of young people.

The Trustees and employees of Leisure & Culture Dundee are expected to abide by Leisure & Culture Dundee's Organisational Values in delivering its purpose, as set out in section 4 of the constitution: www.leisureandculturedundee.com/home/about-us

The Trustees agreed a set of organisational values which highlight:

- **The Commitment to Service Quality and Excellence:**

Leisure & Culture Dundee is committed to attaining and maintaining the highest possible standards of service quality and excellence across all of our services and to working with a continuous focus on service improvement. This includes the way we will work and the quality of the outputs and outcomes we aim to achieve. We will not be complacent; we will review progress, challenge assumptions and push boundaries so that we continuously improve.

We are committed to the principles of delivering excellent public service.

We will show respect to those we work with and expect them to show respect to our staff.

We continuously seek to improve the quality of the learning and cultural experiences offered by the organisation, and will work to include those who find it more difficult to participate, for whatever reason.

We value diversity and retain a commitment to empowering people to become more involved in the services we provide and the decisions which affect their lives.

These principles will underpin all of our actions.

- **The Commitment to our staff being Empowered and Accountable:**

We will ensure that our managers work in a way which facilitates people taking pride in their work. This will include systems and processes to support and manage performance, so that staff are both empowered to work effectively for Leisure & Culture Dundee, and are able to take individual responsibility for meeting the needs of our customers.

Management will also review and address issues which may undermine staff or reduce the effectiveness of the organisation. We will encourage and support employee and trade union engagement in the development of the organisation.

Everyone will be accountable - this means we will recognise success as well as mistakes and learn from these.

We know that it is the attitude, outlook and ethos of our staff that will deliver great results.

- **The Commitment to actively share Knowledge and Skills:**

We will value staff and Board members who harness knowledge from diverse sources and who seek to share that knowledge across the organisation.

We will work in an environment that supports and thrives on co-operation, inter-agency working and mutual support. Our working practices will make time and space for staff to share knowledge and skills.

Leisure & Culture Dundee

Trustees' Report (continued)

Objectives and activities (continued)

- **The Commitment to ensuring Equality and promoting Diversity:**

We are committed to promoting equality of opportunity which recognises and respects the diversity of those who use our services and those who work for us.

Our Equality and Diversity Policies and Practices mirror those of Dundee City Council and seek to promote equal treatment and opportunity for all, regardless of gender, sexuality, marital status, race, colour, disability, religion, age, ethnicity or nationality.

- **The Commitment to practice Corporate and Social Responsibility:**

We will seek to ensure that our present actions do not have a negative future impact on our community. This includes considering the environmental and ethical implications and opportunities of our decisions and actions.

Achievements and performance

Review of activities and performance

A wide range of measures are used to assess the performance of the SCIO. These are reported to the board on a regular basis. The main measures are related to customer visits and these are incorporated within the Managing Director's Report.

Financial review

Review of the year

The results for the year are shown in the attached Statement of Financial Activities and Balance Sheet for the year to 31 March 2022. Before taking account of FRS 102 pension adjustments the surplus on unrestricted funds amounted to £108,212 and the surplus on the restricted funds was £268,024, giving an overall surplus of £376,236 (2021 - £153,861 deficit).

After accounting for the service costs for FRS 102 adjustments the deficit on unrestricted funds for the year to 31 March 2022 was £3,560,727 and the surplus on restricted funds was £268,024. The overall fund balances are then impacted by the actuarial gains arising on the pension scheme during the year of £7,329,001 (2021 – loss of £2,890,192). Resulting in an overall surplus of £4,036,298 (2021 – deficit of £4,593,887).

Plans for future periods

Dundee City Council is currently in the process of finalising the City plan for Dundee for the period 2022-32 and with this in mind, the Board of Leisure & Culture Dundee are working on the organisation's Business Plan for 2023 – 2028. The business plan will focus on reviewing what services Leisure & Culture Dundee deliver for the city and how they are delivered against the backdrop of coming out of the COVID-19 pandemic and challenging local government finances.

The recovery from COVID-19 continues but a change in customer behaviour will shape the future offer of the organisation going forward. Customer numbers remain well below those prior to the pandemic, which continues to have an impact on the financial viability of the organisation. This will be the main focus of discussions with our main funder, Dundee City Council.

Customer numbers continue to be monitored so that assessments can be made on future service delivery and demands which will inform the final strategy of the business plan.

Leisure & Culture Dundee

Trustees' Report (continued)


The impact of the long term closure of Olympia on the organisations finances will continue to be closely monitored and reported to Dundee City Council on a regular basis so that the impact can be factored in to any additional financial support provided as part of the ongoing recovery from the COVID-19 pandemic.

The Leisure & Culture Dundee Board are committed to ensuring that the organisation is financially viable in the longer term and continues to deliver for the citizens of Dundee and will continue to work closely with Dundee City Council to develop its medium and long term strategies post COVID.

Auditors

So far as each trustee is aware, there is no relevant audit information of which the auditors are unaware. Each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the auditors are aware of it.

By order of the board


Moira Methven - 2022-11-08, 08:14:28 UTC

M Methven MBE

Chair, Leisure & Culture Dundee

2 November 2022

Leisure & Culture Dundee

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to SCIO's in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the SCIO and of the incoming resources and application of resources of the SCIO for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the SCIO will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the SCIO and which enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Constitution. They are also responsible for safeguarding the assets of the SCIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Opinion

We have audited the financial statements of Leisure & Culture Dundee for the year ended 31 March 2022 which comprise, the statement of financial activities, the balance sheet, the statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

- In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charities ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this

Other information

The other information comprises the information included in the Trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the trustees of Leisure & Culture Dundee (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, are detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. Management informed us that there were no instances of known, suspected or alleged fraud;
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: The Data Protection Act 2018; Health and Safety; employment law (including the Working Time Directive); and compliance with Charity Law.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly; and
- Using our knowledge of the company, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

Independent auditor's report to the trustees of Leisure & Culture Dundee (continued)

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Enquiries of entity staff and management in compliance functions to identify any instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of board meetings;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness;
- Challenging assumptions and judgements made by management in their significant accounting estimates, in particular the assumptions used in the pension scheme actuary report.

Owing to the inherent limitations of an audit, there is unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Henderson Loggie LLP
David Taylor – 2022-11-08, 16:06:47 UTC

Henderson Loggie LLP Chartered Accountants

Statutory Auditors
Dundee

(Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006)

2 November 2022

Leisure & Culture Dundee

Statement of financial activities for the year ended 31 March 2022

	Note	Unrestricted general funds £	Unrestricted pension fund £	Restricted funds £	2022 Total £	2021 Total £
Income						
Charitable activities	2	14,952,941	-	1,546,895	16,499,836	14,560,667
Investments		366	-	-	366	18,582
Total income		14,953,307	-	1,546,895	16,500,202	14,579,249
Expenditure						
Charitable activities	3	(14,845,095)	(3,668,939)	(1,278,871)	(19,792,905)	(16,282,944)
Net (expenditure)/ Income		108,212	(3,668,939)	268,024	(3,292,703)	(1,703,695)
Other recognised gains and losses:						
Re-measurement of the defined benefit pensions schemes	11	-	7,329,001	-	7,329,001	(2,890,192)
Net movement in funds		108,212	3,660,062	268,024	4,036,298	(4,593,887)
Reconciliation of funds						
Total funds brought forward		1,035,879	(12,230,160)	889,454	(10,304,827)	(5,710,940)
Total funds carried forward		1,144,091	(8,570,098)	1,157,478	(6,268,529)	(10,304,827)
		=====	=====	=====	=====	=====
		Unrestricted general funds £	Unrestricted pension fund £	Restricted Funds £	2021 Total £	2020 Total £
Income						
Charitable activities	2	13,491,282	-	1,069,385	14,560,667	15,850,245
Investments		18,582	-	-	18,582	8,212
Total income		13,509,864	-	1,069,385	14,560,667	15,858,457
Expenditure						
Charitable activities	3	(13,787,993)	(1,549,834)	(945,117)	(16,282,944)	(18,112,595)
Net (expenditure)		(278,129)	(1,549,834)	(945,117)	(1,703,969)	(2,254,138)
Other recognised gains:						
Re-measurement of the defined benefit pensions schemes	11	-	(2,890,192)	-	(2,890,192)	2,285,896
Net movement in funds		(278,129)	(4,440,028)	124,268	(4,593,887)	31,758
Reconciliation of funds						
Total funds brought forward		1,314,008	(7,790,134)	765,186	(5,710,940)	(5,742,698)
Total funds carried forward		1,035,879	(12,230,160)	889,454	(10,304,827)	(5,710,940)
		=====	=====	=====	=====	=====

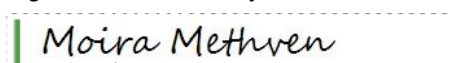
All gains and losses recognised in the year are included above.

Leisure & Culture Dundee

Balance sheet at 31 March 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	6		72,352		206,958
Current assets					
Stocks	7	53,974		54,125	
Debtors	8	1,242,877		1,670,933	
Cash in hand		3,814,523		1,986,271	
			5,111,374	3,711,329	
Current liabilities					
Creditors: amounts falling due in one year	9	(2,882,157)		(1,992,954)	
Net current assets					
			2,229,217		1,718,375
Pension deficit	11		(8,570,098)		(12,230,160)
Net liabilities including pension deficit					
			(6,268,529)		(10,304,827)
Funds					
Unrestricted funds	14	1,144,091		1,035,879	
Less pension deficit	11	(8,570,098)		(12,230,160)	
			(7,426,007)		(11,194,281)
Restricted funds	15		1,157,478		889,454
Total funds					
			(6,268,529)		(10,304,827)

The financial statements were approved and authorised for issue by the Board on 2 November 2022 and signed on its behalf by:


Moira Methven - 2022-11-08, 08:14:28 UTC

M Methven MBE
Chair

Leisure & Culture Dundee

Statement of cash flows for the year ended 31 March 2022

	Note	2022 £	2021 £
Cash generated by operating activities	16	1,827,886	372,967
Cash flows from investing activities:			
Interest received		366	18,582
Net cash provided by investing activities		366	18,582
Increase in cash and cash equivalents		1,828,252	391,549
Cash and cash equivalents at the beginning of the year		1,986,271	1,594,722
Total cash and cash equivalents at the end of the year		3,814,523	1,986,271

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared in accordance with applicable accounting standards and Accounting and Reporting by Charities; Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP 2019 (FRS 102)) and the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

Leisure & Culture Dundee meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific trusts, which may be declared by the donor or with their authority. Some are restricted income funds expendable at the discretion of the Board in furtherance of a particular activity, such as government grants for a specific centre, and funds raised for particular client groups or activities. Others are capital funds where the assets are required to be invested for long term use.

Unrestricted funds are expendable at the discretion of the Board in furtherance of the objectives of Leisure & Culture Dundee. If part of the unrestricted funds is earmarked at the discretion of the Board for a particular project it is designated as a separate fund. This designation has an administrative purpose only, and does not legally restrict the Board's discretion to apply the fund.

A transfer is made from unrestricted funds to restricted funds to compensate fully all restricted funds which would otherwise be in deficit at the accounting date.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1 Accounting policies (continued)

Income (continued)

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of an event, performance or provision of other specified service is deferred until the criteria for income recognition are met.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of providing services and their associated support costs.

Irrecoverable VAT, due to partial exemption, is included within supplies and services in note 3.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities.

Pensions

The Authority participates in the Tayside Superannuation Fund by virtue of its status as an "admitted body". This is a defined benefit scheme, and the assets are invested in external funds. Dundee City Council sponsor Leisure & Culture Dundee's participation in the scheme and in the event of the charity winding up the pension liability will be payable by Dundee City Council.

The costs of providing pensions are charged to the profit and loss account on a consistent basis over the working life-time of the members. These costs are determined by a qualified actuary and any variations from the regular costs are spread over the remaining working life-time of the current members.

Leases

Operating lease rentals are charged to the income and expenditure account on a straight line basis over the period of the lease.

1 Accounting policies (continued)

Fixed assets

When expenditure of a capital nature is incurred by Leisure & Culture Dundee, this expenditure will be capitalised and depreciated over an agreed period, defined as its “useful economic life”. Expenditure should be capitalised when it is:

- Acquisition, enhancement, construction or replacement of buildings or other structures
- Acquisition, installation or replacement of plant, machinery, apparatus or vehicles

Enhancing an asset would be lengthening the useful economic life of the asset or increasing its market value. Expenditure on maintaining an assets previous standard of performance or useful life will be recognised as revenue.

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the cost, less estimated residual value, of each asset evenly over its expected useful life.

The useful economic life of each asset will be determined on its own merits but it is anticipated that it will roughly fall into one of the following categories,

- Tenants improvements 10-15 years

All capitalised expenditure will be recorded at historic cost and depreciated using the straight line method over the agreed useful life of the asset.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks

Stocks of materials and consumables are stated at the lower of cost and net realisable value in the ordinary course of operating.

Going concern

The finances of the organisation continue to be significantly impacted by the reduction in customer numbers as a result of the COVID-19 pandemic, and although customer numbers and income continue to rise, they are some way away from pre-pandemic levels. The organisation continues to actively manage recruitment and other expenditure whilst balancing this with service delivery.

At its Policy & Resources Committee meeting on 31st October 2022, Dundee City Council agreed to the issuing of a Letter of Comfort to Leisure & Culture Dundee assuring its continued financial support to the organisation in financial year 2022/23 and to at least 9 November 2023 in financial year 2023/24 to avoid the organisation having to go into negative reserves. The letter also agrees that the council will undertake cash flow management support to allow the organisation to remain in credit at all times and meet cash liabilities over the 12 months from the date of this audit report. The continued support is subject to the organisation using its best endeavours and taking appropriate action to minimise any losses and to continue to work in Partnership with Dundee City Council to access any available external funding. In addition, the pension deficit of £8,570,098 does not represent a liability which the charity is required to meet in the foreseeable future and the trustees have confirmed that it does not impact the charity’s ability to meet all its obligations and commitments.

1 Accounting policies (continued)

Going concern (continued)

On this basis of the above action taken by the organisation and the support of Dundee City Council, the trustees are of the opinion that Leisure & Culture Dundee can continue to meet its obligations as they fall due over the next 12 months from the date of the audit report and as such have prepared the financial statements on a going concern basis.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Employee benefits

The costs of short term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Financial instruments

The company has elected to apply the provision of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies (continued)

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reported end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Accounting estimates

In the trustees' opinion, the only figure in these accounts which results from a significant estimate is the defined benefit pension scheme liability, calculated by the pension scheme actuary in compliance with FRS 102.

The actual performance is unlikely to be in line with actuarial valuation as a result of the valuation being based upon assumptions on future unpredictable events such as return on assets and materiality rates.

The estimate has a material impact on the accounts and is explained in more detail in note 11.

Leisure & Culture Dundee

Notes to the financial statements (continued)

2 Income

	Unrestricted funds £	Restricted funds £	2022 Total £
Admissions etc	2,441,495	-	2,441,495
Membership	955,708	-	955,708
Library income	189,458	-	189,458
Hire of facilities	26,486	-	26,486
Resaleable goods	121,034	-	121,034
Funding	318,346	1,473,135	1,791,481
Other income	931,626	68,206	999,832
Catering income	119,537	-	119,537
Service fee	9,209,369	-	9,209,369
Government grants - CJRS	639,882	5,554	645,436
	<u>14,952,941</u>	<u>1,546,895</u>	<u>16,499,836</u>
	=====	=====	=====
	Unrestricted funds £	Restricted funds £	2021 Total £
Admissions etc	597,564	-	597,564
Membership	337,832	-	337,832
Library income	155,939	-	155,939
Hire of facilities	8,593	-	8,593
Resaleable goods	37,543	89	37,632
Funding	310,729	912,441	1,223,170
Other income	323,565	93,065	416,630
Catering income	2,065	-	2,065
Service fee	7,327,378	-	7,327,378
Government grants - CJRS	4,390,074	63,790	4,453,864
	<u>13,491,282</u>	<u>1,069,385</u>	<u>14,560,667</u>
	=====	=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

3	Costs of providing service	Unrestricted funds £	Restricted Funds £	2022 Total £
	Employee costs	12,140,635	856,162	12,996,797
	Pension costs	3,394,612	-	3,394,612
	Property costs	154,052	-	154,052
	Supplies and services	2,328,165	422,580	2,750,745
	Transport costs	205,538	129	205,667
	Pension finance costs	246,935	-	246,935
	Pension administration expenses	27,392	-	27,392
	Governance costs	16,705	-	16,705
		18,514,034	1,278,871	19,792,905
		=====	=====	=====
		Unrestricted Funds £	Restricted funds £	2021 Total £
	Employee costs	12,037,035	755,582	12,792,617
	Pension costs	1,367,050	-	1,367,050
	Property costs	175,401	-	175,401
	Supplies and services	1,390,856	182,495	1,573,351
	Transport costs	175,901	7,040	182,941
	Pension finance costs	164,827	-	164,827
	Pension administration expenses	17,957	-	17,957
	Governance costs	8,800	-	8,800
		15,377,827	945,117	16,282,944
		=====	=====	=====
4	Governance costs		2022 £	2021 £
	Audit fees		16,705	8,800
			16,705	8,800
			=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

5 Staff numbers and costs

	2022 £	2019 £
Wages and salaries and other staff costs	10,411,214	10,681,388
Social security costs	830,533	757,662
Pension costs	1,755,050	1,523,677
Superannuation and past service costs	3,394,612	1,367,050
	<u>16,391,409</u>	<u>14,329,777</u>
	=====	=====

No member of the Board received remuneration or any expenses other than trustees indemnity insurance in either year from the charity.

Judy Dobbie a trustee and member of the senior management team, is remunerated through Dundee City Council, and received remuneration of £140,981 (2021 - £134,956).

Also, in 2021 Stewart Murdoch received remuneration from Dundee City Council of £78,454 with the current year value being £nil. Remuneration is for the role of Managing Director of Leisure & Culture Dundee and not for the role of trustee.

The average monthly number of employees, based on head count, of the charity during the year was 595 (2021 - 706).

During the year, 3 employees received remuneration between £60,000 and £70,000 (2021 - 3), and one employee received remuneration of between £100,000 and £110,000 (2021 - 1).

The total remuneration of the five members of the senior management team is £477,141 (2021 - £463,699), including £140,981 (2021- £134,945) paid by Dundee City Council as noted above.

6 Fixed assets

	Tenants Improvements £
Cost	
At 1 April 2021 and 31 March 2022	355,658
	<hr/>
Depreciation and impairment	
At 1 April 2021	148,700
Depreciation charged in the year	29,740
Impairment	104,866
	<hr/>
At 31 March 2022	283,306
	<hr/>
Carrying amount	
At 31 March 2022	72,352
	=====
At 31 March 2021	206,958
	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

7	Stocks	2022	2021
		£	£
	Stocks	53,974	54,125
		=====	=====
8	Debtors	2022	2021
		£	£
	Trade debtors	418,204	294,980
	Prepayments and accrued income	81,770	966,408
	Other debtors	540	10,329
	Dundee City Council	742,363	359,256
	Other taxation and social security	-	39,960
		-----	-----
		1,242,877	1,670,933
		=====	=====
9	Creditors	2022	2021
		£	£
	Amounts falling due within one year:		
	Trade creditors	175,456	115,175
	Dundee City Council	1,655,503	389,381
	Accruals	735,887	1,251,621
	Deferred income	236,019	236,777
	Other taxation and social security	79,292	-
		-----	-----
		2,882,157	1,992,954
		=====	=====
	Deferred income consists of amounts received during the year relating to events to be held after the year end.		
		2022	2021
		£	£
Deferred income			
	Deferred income at 1 April 2021	236,777	309,124
	Released in year	(236,777)	(309,124)
	Received in year	236,019	236,777
		-----	-----
	Deferred income at 31 March 2022	236,019	236,777
		=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

10 Commitments

Lessee

Total commitments under non-cancellable operating leases are as follows:

	Land & Buildings		Other	
	2022 £	2021 £	2022 £	2021 £
Due within one year	29	30	-	-
Due in two to five years	116	116	-	-
Due in more than five years	319	319	-	-
	<u>464</u>	<u>465</u>	<u>-</u>	<u>-</u>
	=====	=====	=====	=====

Lease payments recognised as an expense during the year amounted to £465 (2021 - £66,698).

The land and buildings commitment is the rent payable to the Dundee City Council for the use of the premises for the provision of recreation and leisure facilities on behalf of the Council for the period to 2036.

11 Pension

Leisure & Culture Dundee is an admitted body to the Local Government Pension Scheme which is a funded defined benefit scheme. During the year Leisure & Culture Dundee made employers contributions of £1,756,692 (2021 - £1,530,995).

	2022 £	2021 £
i) Retirement benefit scheme deficit		
Change in benefit obligation		
Benefit obligation at 1 April 2021	80,270,637	55,522,259
Current service cost	4,781,970	2,897,645
Interest cost	1,530,945	1,291,728
Change in financial assumptions	(4,969,741)	20,502,220
Change in demographic assumptions	-	(1,518,888)
Experience loss/(gain) on defined benefit obligation	118,805	2,692,322
Past service costs, including curtailments	369,334	-
Contributions – employee	534,633	525,479
Benefits paid	(1,681,882)	(1,622,566)
Unfunded payments	(22,837)	(19,562)
	<u>80,931,864</u>	<u>80,270,637</u>
	=====	=====
Benefit obligations at end of year	80,931,864	80,270,637

Leisure & Culture Dundee

Notes to the financial statements (continued)

11 Pension (continued)

	2022 £	2021 £
Change in scheme assets		
Fair value of scheme assets at 1 April 2021	68,040,477	47,732,125
Interest on assets	1,284,009	1,126,541
Return on assets less interest	2,478,065	14,526,932
Other actuarial gains/(losses)	-	4,258,530
Administration expenses	(27,392)	(17,597)
Contributions - employee	534,634	525,479
Benefits paid	(1,704,719)	(1,642,128)
Contributions - employer	1,756,692	1,530,595
	<hr/>	<hr/>
Fair value of scheme assets at end of year	72,361,766	68,040,477
	<hr/>	<hr/>
Retirement benefit deficit	8,570,098	12,230,160
	=====	=====
Reconciliation to the balance sheet		
Present value of funded scheme liabilities	(80,521,775)	(79,861,184)
Fair value of scheme assets at end of year	72,361,766	68,040,477
Present value of unfunded obligations	(410,089)	(409,453)
	<hr/>	<hr/>
Deficit	(8,570,098)	(12,230,160)
	=====	=====
ii) Amounts recognised in net expenditure		
Current service cost	4,781,970	2,897,645
Past service cost	369,334	-
Interest costs	246,936	165,187
Administrative expenses	27,392	17,597
	<hr/>	<hr/>
	5,425,632	3,080,429
	=====	=====
iii) Re-measurements of the net assets/(defined liability)		
Return on fund assets in excess of interest	2,478,065	14,526,832
Change in financial assumptions	4,969,741	(20,502,220)
Experience gain on defined benefit obligations	(118,805)	(2,692,322)
Other actuarial gains/(losses) on assets	-	4,258,530
Change in demographic assumptions	-	1,518,988
	<hr/>	<hr/>
	7,329,001	(2,890,192)
	=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

11 Pension (continued)

iv) Financial assumptions

The principal assumptions used by the independent qualified actuary in updating the most recent valuation to 31 March 2022 for FRS 102 purposes were:

	2022 %	2021 %
Discount rate	2.60	2.00
Consumer price inflation/retail price inflation	3.20	2.85
Rate of increase of salaries	4.20	3.85
Rate of increase of pensions in payment	3.20	2.85
	=====	=====
	2022	2021
	Years	Years
Life expectancy from age 65		
Retiring today:		
Males	18.9	18.9
Females	22.3	22.2
Retiring in 20 years:		
Males	20.3	20.2
Females	23.9	23.8
	=====	=====
The assets of the scheme were:	2022	2021
	%	%
Asset category		
Equities	70.9	71.6
Gilts	4.7	4.0
Other bonds	11.9	13.1
Property	10.9	9.1
Cash	1.5	2.1
Alternatives	0.1	0.1
	-----	-----
	100.0	100.0
	=====	=====
	2022	2021
	£	£
Amounts included in the fair value of assets for:		
Equities	51,241,080	48,719,966
Gilts	3,407,251	2,690,436
Other bonds	8,638,505	8,880,999
Property	7,890,871	6,218,826
Cash	1,110,999	1,433,197
Alternatives	73,059	97,053
	-----	-----
Total market value of assets	72,361,765	68,040,477
	=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

12 Related party transactions

Leisure & Culture Dundee was contracted to provide recreation and leisure services by Dundee City Council. In the year to 31 March 2022 Leisure & Culture Dundee received from Dundee City Council £11,749,156 (2021 - £10,183,342) for services provided and paid them £577,900 (2021 - £258,085) for goods and services received including a peppercorn rent for the use of the facilities occupied by Leisure & Culture Dundee. At 31 March 2022 Dundee City Council owed Leisure & Culture Dundee £742,363 (2021 - £359,256) and the charity owed Dundee City Council £1,655,503 (2021 - £389,381) in relation to normal trading activities.

13 Control

The Members of Leisure & Culture Dundee are Dundee City Council and D.C.C. Nominees Ltd.

The trustees are appointed by the Members and 5 of the 13 trustees of Leisure & Culture Dundee are appointed from the Council (38%) while the other 8 trustees are required to be independent of the Council.

14 Funds

Analysis of movements in funds

	Balance at 1 April 2021 £	Net income/ (expenditure) £	Transfer between funds £	Balance at 31 March 2022 £
Unrestricted funds	828,921	242,818	-	1,071,739
Unrestricted pension deficit	(12,230,160)	3,660,062	-	(8,570,098)
Designated funds	206,958	(134,606)	-	72,352
	<u>(11,194,281)</u>	<u>3,768,274</u>	-	<u>(7,426,007)</u>
Restricted funds	889,454	268,024	-	1,157,478
	<u>(10,304,827)</u>	<u>4,036,298</u>	-	<u>(6,268,529)</u>
	=====	=====	=====	=====
	Balance at 1 April 2020 £	Net income/ (expenditure) £	Transfer between funds £	Balance at 31 March 2021 £
Unrestricted funds	1,014,270	(185,349)	-	828,921
Unrestricted pension deficit	(7,790,134)	(4,440,026)	-	(12,230,160)
Designated funds	299,738	(92,780)	-	206,958
	<u>(6,467,126)</u>	<u>(4,718,155)</u>	-	<u>(11,194,281)</u>
Restricted funds	765,186	124,268	-	889,454
	<u>(5,710,940)</u>	<u>(4,593,887)</u>	-	<u>(10,304,827)</u>
	=====	=====	=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

14 Funds (continued)

Unrestricted funds	The 'free reserves' after allowing for all designated funds.
Unrestricted pension deficit	The pension deficit liability (note 11).
Designated funds	Balance of designated funds relates to value of capitalised assets.
Restricted funds	Analysis of restricted funds is shown in note 15.

Analysis of net assets over funds

2022	Unrestricted funds £	Designated funds £	Unrestricted pension deficit £	Restricted funds £	Total funds £
Fixed assets	-	72,352	-	-	72,352
Stocks	53,974	-	-	-	53,974
Debtors	1,242,877	-	-	-	1,242,877
Cash	2,657,045	-	-	1,157,478	3,814,523
Creditors	(2,882,157)	-	-	-	(2,882,157)
Pension deficit	-	-	(8,570,098)	-	(8,570,098)
	<u>1,071,739</u>	<u>72,352</u>	<u>(8,570,098)</u>	<u>1,157,478</u>	<u>(6,268,529)</u>
	=====	=====	=====	=====	=====
2021	Unrestricted funds £	Designated funds £	Unrestricted pension deficit £	Restricted funds £	Total funds £
Fixed assets	-	206,958	-	-	206,958
Stocks	54,125	-	-	-	54,125
Debtors	1,670,933	-	-	-	1,670,933
Cash	1,096,816	-	-	889,454	1,986,270
Creditors	(1,992,954)	-	-	-	(1,992,954)
Pension deficit	-	-	(12,230,160)	-	(12,230,160)
	<u>828,920</u>	<u>206,958</u>	<u>(12,230,160)</u>	<u>889,454</u>	<u>(10,304,827)</u>
	=====	=====	=====	=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

15 Restricted funds

Fund	Purpose	Balance at 1 April 2021 £	Income in year £	Expenditure in year £	Balance at 31 March 2022 £
Cultural services					
Acquisition Fund	Museum acquisitions and conservation	354,350	145,715	56,346	443,719
Dundee Dance Day	Dance Day Event	1,538	-	-	1,538
Civilisations Project	Project	103	-	-	103
Commonwealth Ceilidh	Event	1,199	-	-	1,199
Dundee Fusion Fest	Music Development	4,185	-	-	4,185
Dundee Visual Artist Awards	Music Development Awards Scheme	6,646	10,827	-	17,473
YMI Development Grant	Music Development	5,735	-	-	5,735
Soundbase Sessions	Music Development Programme	3,788	-	-	3,788
Steinway Purchase	Purchase of new piano for Caird Hall	5,244	-	-	5,244
Time & Tide	Exhibition	1,426	-	-	1,426
Lunchtime Concerts	Music Development concerts	1,404	-	-	1,404
Reconnect	Exhibition	-	6,018	6,018	-
Performance Arts Relief Fund	COVID funding for performance venues	20,915	-	1,780	19,135
Ellerman Fossil Project	Conservation project	-	2,305	2,305	-
Denise The Menace	Exhibition	-	2,958	-	2,958
Library and information					
Dundee in the Great War	Authors can write a children's book on war experiences in Dundee	7,058	-	500	6,558
Great War Dundee	Events celebrating Dundee Great War involvement	6,667	-	-	6,667
BOS Community Fund	Community prize for use of on IT equipment for community use	352	-	-	352
Reader in Residence	Resources for use by Reader in Residence	346	-	-	346
Read, Write, Count	Library Project	58	-	-	58
Carried forward		421,014	167,823	66,949	521,888

Leisure & Culture Dundee

Notes to the financial statements (continued)

15 Restricted funds (continued)

Fund	Purpose	Balance at 1 April 2021 £	Income in year £	Expenditure in year £	Balance at 31 March 2022 £
Brought forward		421,014	167,823	66,949	521,888
Creative Apprentice	Funded Apprenticeship	544	-	-	544
Scottish Reading Strategy	Reading project for Dyslexia sufferers	5,325	-	-	5,325
Bequests to Dundee Library Services	Bequests and gifts in relation to various library related purposes	12,931	-	-	12,931
Scottish Book Trust Fund	Funding for children's books	1,000	-	-	1,000
Carnegie Trust Talkin' Bout Teddies	Project exploring attachment to soft toys for children	3,365	-	-	3,365
Broughty Ferry Library Extension	Fund raising and donations	15,972	-	-	15,972
Dundee Partnership Small Grants	Small one off grants to assist with purchase of resources	1,742	621	587	1,776
Wellbeing Garden - Central Library	Development of an indoor Wellbeing garden in Central library	3,113	-	-	3,113
Digital Storytelling	Support delivery of training for staff to develop confidence in storytelling and using IT	3,195	-	-	3,195
Two Moons- SLIC Funding	Funding for a Festival for Young Adults Linking Literacy to Life and Work	2,574	-	-	2,574
Volunteer Accreditation	Funding for Public Libraries Volunteers Accreditation Framework	6,223	-	-	6,223
Donations	One off donation to libraries	1,000	-	-	1,000
DWP	Partnership working with DWP to increase employability skills	10,042	-	-	10,042
Drawn From Experience	Engaging with S1 children to reflect on transition from Primary to Secondary school	1,327	-	-	1,327
Children's Minecraft & Coding	Childrens activities	-	5,137	4,252	885
Book Week Scotland	Events during Book Week Scotland	-	750	750	-
Fintry Tool Library	Set up of community tool library at Fintry Library	-	983	950	33
Hub Guitar & Music Project	Youth music sessions	-	4,179	3,454	725
Hub Mending & Youth Group	Youth music sessions	-	1,703	1,464	239
Arthurstone Code Making Club	Childrens activities	-	4,495	3,659	836
Public Library Covid Relief Fund	COVID funding for libraries	-	27,871	-	27,871
Carried forward		489,367	213,562	82,065	620,864

Leisure & Culture Dundee

Notes to the financial statements (continued)

15 Restricted funds (continued)

Fund	Purpose	Balance at 1 April 2021 £	Income in year £	Expenditure in year £	Balance at 31 March 2022 £
Brought forward		489,367	213,562	82,065	620,864
Leisure and sport					
Hockey	Activities	13,997	-	-	13,997
Rugby	Rugby Development	12,749	-	-	12,749
Football	Football development	10,269	22,008	22,008	10,269
Community Sports Hub Officer	Community engagement	12,417	57,602	50,659	19,360
Street Football	Providing coaches for Street Football	22,488	21,000	6,706	36,782
McTaggart Surplus	Property costs to DCC	53,272	-	-	53,272
Move More Macmillan Project	Cancer sufferers activities and wellbeing	6,929	25,588	32,517	-
Dundee Disability Sport	Minibus funding	6,000	-	-	6,000
Regional Performance Centre Funding	Funding for RPC staffing	60,000	-	-	60,000
Active Schools	Funding for sporting activities within schools	-	489,580	489,580	-
ParkLives	Outdoor activities funding	24,003	4,148	4,148	24,003
Playrangers	Outdoor activities funding	2,351	-	-	2,351
Bikeability Project	Promotion of healthy lives through cycling	(5,744)	5,744	-	-
Steps to Health	Walking programme in partnership with NHS – various funders	14,181	-	1,369	12,812
Active Travel	Provision of school active travel delivery programme	95,093	143,553	180,143	58,503
Cycling Scotland	Grant for purchase of equipment to promote healthy lifestyles through cycling	5,735	-	-	5,735
Lochee Walking Group	Grant to provide hillwalking sessions through Ancrum Outdoor Centre	4,800	-	4,800	-
Active Schools Bike Project	Bike activities project run by Active Schools	3,456	-	-	3,456
Family Active	Referral programme for early years families to support access to physical activities	-	12,500	-	12,500
Holiday Programme – Get Into Summer	LACD Summer activities for children	-	2,800	2,800	-
Rugby Club Officer	Enhance Rugby Development programme	-	33,063	20,195	12,868
Get Into Summer	Grants for Summer activities for children	-	116,074	32,489	83,585
Support services					
Place Partnership	Cultural projects & UNESCO City of Design for Dundee	58,091	399,673	349,392	108,372
		889,454	1,546,895	1,278,871	1,157,478

Leisure & Culture Dundee

Notes to the financial statements (continued)

15 Restricted funds

Fund	Purpose	Balance at 1 April 2020 £	Income in year £	Expenditure in year £	Balance at 31 March 2021 £
Cultural services					
Acquisition Fund	Museum acquisitions and conservation	379,296	16,239	41,184	354,350
Dundee Dance Day	Dance Day Event	1,538	-	-	1,538
Civilisations Project	Project	103	-	-	103
Commonwealth Ceilidh	Event	1,199	-	-	1,199
Dundee Fusion Fest	Music Development	4,185	-	-	4,185
Dundee Visual Artist Awards	Music Development Awards Scheme	6,224	5,500	5,078	6,646
YMI Development Grant	Music Development	5,735	-	-	5,735
Soundbase Sessions	Music Development Programme	3,788	-	-	3,788
Steinway Purchase	Purchase of new piano for Caird Hall	5,244	-	-	5,244
Time & Tide	Exhibition	1,426	-	-	1,426
Lunchtime Concerts	Music Development concerts	-	1,404	-	1,404
Reconnect	Exhibition	-	4,532	4,532	-
Performance Arts Relief Fund	COVID funding for performance venues	-	25,000	4,085	20,915
PPE	Purchase of PPE for staff during COVID	-	7,410	7,410	-
Laptops & Software	Purchase of laptops for staff for hybrid working during COVID	-	2,096	2,096	-
Library and information					
Dundee in the Great War	Authors can write a children's book on war experiences in Dundee	7,058	-	-	7,058
Great War Dundee	Events celebrating Dundee Great War involvement	6,967	-	300	6,667
BOS Community Fund	Community prize for use of on IT equipment for community use	352	-	-	352
Reader in Residence	Resources for use by Reader in Residence	346	-	-	346
Read, Write, Count	Library Project	58	-	-	58
Carried forward		423,519	62,181	64,685	421,014

Leisure & Culture Dundee

Notes to the financial statements (continued)

15 Restricted funds (continued)

Fund	Purpose	Balance at 1 April 2020 £	Income in year £	Expenditure in year £	Balance at 31 March 2021 £
Brought forward		423,519	62,181	64,685	421,014
Creative Apprentice	Funded Apprenticeship	544	-	-	544
Scottish Reading Strategy	Reading project for Dyslexia sufferers	5,325	-	-	5,325
Bequests to Dundee Library Services	Bequests and gifts in relation to various library related purposes	12,931	-	-	12,931
Scottish Book Trust Fund	Funding for children's books	1,000	750	750	1,000
Carnegie Trust Talkin' Bout Teddies	Project exploring attachment to soft toys for children	3,365	-	-	3,365
Broughty Ferry Library Extension	Fund raising and donations	15,972	-	-	15,972
Dundee Partnership Small Grants	Small one off grants to assist with purchase of resources	1,837	-	95	1,742
Wellbeing Garden - Central Library	Development of an indoor Wellbeing garden in Central library	3,113	-	-	3,113
Digital Storytelling	Support delivery of training for staff to develop confidence in storytelling and using IT	3,195	-	-	3,195
Two Moons- SLIC Funding	Funding for a Festival for Young Adults Linking Literacy to Life and Work	2,574	-	-	2,574
Volunteer Accreditation	Funding for Public Libraries Volunteers Accreditation Framework	6,223	-	-	6,223
Donations	One off donation to libraries	1,000	-	-	1,000
DWP	Partnership working with DWP to increase employability skills	10,042	-	-	10,042
Drawn From Experience	Engaging with S1 children to reflect on transition from Primary to Secondary school	9,327	-	8,000	1,327
BT Skills For Tomorrow	Provision of free digital skills courses	-	1,250	1,250	-
Leisure and sport					
Hockey	Activities	13,997	2,000	2,000	13,997
Rugby	Rugby Development	12,749	-	-	12,749
Carried forward		526,713	66,181	76,780	516,114

Leisure & Culture Dundee

Notes to the financial statements (continued)

15 Restricted funds (continued)

Fund	Purpose	Balance at 1 April 2020 £	Income in year £	Expenditure in year £	Balance at 31 March 2021 £
Brought forward		526,713	66,181	76,780	516,114
Football	Football development	10,269	5,183	5,183	10,269
Community Sports Hub Officer	Community engagement	9,582	47,296	44,461	12,417
Street Football	Providing coaches for Street Football	10,955	24,117	12,584	22,488
McTaggart Surplus	Property costs to DCC	53,272	-	-	53,272
Move More Macmillan Project	Cancer sufferers activities and wellbeing	-	59,044	52,115	6,929
Dundee Disability Sport	Minibus funding	12,000	-	6,000	6,000
Regional Performance Centre Funding	Funding for RPC staffing	60,000	-	-	60,000
Active Schools	Funding for sporting activities within schools	-	493,460	493,460	-
ParkLives	Outdoor activities funding	28,312	4,018	8,327	24,003
Playrangers	Outdoor activities funding	2,351	-	-	2,351
Bikeability Project	Promotion of healthy lives through cycling	3,188	20,801	29,734	(5,744)
Steps to Health	Walking programme in partnership with NHS – various funders	13,701	964	485	14,181
Bairns Tea Party	Small grant from Dundee Bairns for afterschool programme	82	-	82	-
Active Travel	Provision of school active travel delivery programme	7,127	134,411	46,445	95,093
Cycling Scotland	Grant for purchase of equipment to promote healthy lifestyles through cycling	5,735	-	-	5,735
Lochee Walking Group	Grant to provide hillwalking sessions through Ancrum Outdoor Centre	8,000	-	3,200	4,800
Active Schools Bike Project	Bike activities project run by Active Schools	-	5,000	1,544	3,456
Support services					
Place Partnership	Cultural projects & UNESCO City of Design for Dundee	13,899	208,910	164,717	58,091
		<u>765,186</u>	<u>1,069,385</u>	<u>945,117</u>	<u>889,454</u>
		=====	=====	=====	=====

Leisure & Culture Dundee

Notes to the financial statements (continued)

16 Reconciliation of net movement in funds to net cash inflow/(outflow)

	2022 £	2021 £
Net movement in funds	4,036,298	(4,593,887)
Adjustments for:		
Depreciation & impairment	134,606	29,740
Interest received	(366)	(18,582)
Decrease in stock	151	13,715
Decrease/(Increase) in debtors	428,056	(228,275)
Increase/(decrease) in creditors	889,203	730,230
Pension movement	(3,660,062)	4,440,026
Net cash inflow from operating activities	1,827,886	372,967



Henderson Loggie Secure Messaging

E-SIGNATURE CERTIFICATE

Certificate Summary

ENVELOPE SUBJECT: **Approval required**
DOCUMENT: **ACCS 2022 Leisure_1559319.pdf**
DOCUMENT ORIGINATOR: **Mark Scott (mark.scott@hlca.co.uk)**

CERTIFICATE STATUS: **Completed**
DELIVERED: **Nov 07, 2022 9:11 PM UTC**
DOCUMENT PAGES: **44** CERTIFICATE PAGES: **1** TOTAL ENVELOPE PAGES: **45**

ENVELOPE ID: **1bf2777a-22a9-4599-8f10-de188a378b16**
DOCUMENT ID: **3c8f6da4-9863-434d-974f-498b54db337c**
ORIGINATOR IP ADDRESS: **90.202.233.116**

COMPLETED SIGNATORIES: **2 / 2**
COMPLETED IN PLACE SIGNATURES: **3 / 3**
COMPLETED IN PLACE INITIALS: **0 / 0**
CARBON COPY RECIPIENTS: **0**

Signatures

Timeline

E-SIGNED BY: **Moira Methven (mmethvenlacd@gmail.com)**
SECURITY LEVEL: **Secure Email (Authenticated)**
E-SIGNATURE ID: **84b8b4d4-c01e-40ac-b403-a5d83fbc7f6**

SENT: **Nov 07, 2022 9:11 PM UTC**
VIEWED: **Nov 08, 2022 8:10 AM UTC**
SIGNED: **Nov 08, 2022 8:14 AM UTC**
USING IP ADDRESS: **86.191.239.179**

Moira Methven

I AGREE TO THE CONTENTS OF ALL PAGES ABOVE WITH AN ELECTRONIC SIGNATURE

PRINT NAME: **Moira Methven** EMAIL: **mmethvenlacd@gmail.com**

E-SIGNED BY: **David Taylor (david.taylor@hlca.co.uk)**
SECURITY LEVEL: **Secure Email (Authenticated)**
E-SIGNATURE ID: **71205c93-4fde-46d9-ac29-08cd77a69a29**

SENT: **Nov 07, 2022 9:11 PM UTC**
VIEWED: **Nov 08, 2022 3:59 PM UTC**
SIGNED: **Nov 08, 2022 4:06 PM UTC**
USING IP ADDRESS: **87.246.91.14**

Henderson Loggie LLP

I AGREE TO THE CONTENTS OF ALL PAGES ABOVE WITH AN ELECTRONIC SIGNATURE

PRINT NAME: **David Taylor** EMAIL: **david.taylor@hlca.co.uk**